



Indus Finance Limited

(Formerly known as INDUS FINANCE CORPORATION LIMITED)

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

To,

27/09/2023

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 531 841

Dear Sir,

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING

Please find attached, gist of proceedings of the 32nd Annual General Meeting of the Company held today, i.e., Wednesday, September 27th 2023.

This is for your information and records.

Thanking you

Yours faithfully,

BY ORDER OF THE BOARD

For INDUS FINANCE LTD

K.K. Dinakar

Company Secretary

FCS NO 6882





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GIST OF THE PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING

A. DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING (MEETING):

The 32nd Annual General Meeting of the Company was held on Wednesday, September 27th, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 4:00 p.m. (IST) and concluded at 4:25 p.m. (IST).

B. PROCEEDINGS IN BRIEF:

- Mr. BALA V KUTTI, Chairman of the Company, chaired the Meeting. The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order.
- After introducing the Board of Directors of the company, the Chairman addressed the members.
- The Chairman informed the members that **KRA & ASSOCIATES Practising Company Secretaries** were appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).

C. RESOLUTIONS CONTAINED IN THE NOTICE

ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS
2. TO APPOINT A DIRECTOR IN THE PLACE OF MR. BALA V KUTTI WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR REAPPOINTMENT

SPECIAL BUSINESS:

3. APPROVAL FOR THE REMUNERATION PAYABLE TO MR. BALA V KUTTI AS EXECUTIVE CHAIRMAN (**SPECIAL RESOLUTION**)
4. APPROVAL OF RELATED PARTY TRANSACTION WITH INDOWIND ENERGY LTD.
5. APPROVAL OF RELATED PARTY TRANSACTION WITH SOURA CAPITAL PRIVATE LTD
6. APPROVAL OF RELATED PARTY TRANSACTION WITH SOURA INVESTMENTS HOLDINGS PRIVATE LTD
7. APPROVAL OF RELATED PARTY TRANSACTION WITH INDUS CAPITAL PRIVATE LTD
8. APPROVAL OF RELATED PARTY TRANSACTION WITH LOYAL CREDIT AND INVESTMENTS LTD





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9. APPROVAL OF RELATED PARTY TRANSACTION WITH INDOWIND POWER PRIVATE LTD
10. APPROVAL OF RELATED PARTY TRANSACTION WITH IND ECO VENTURES LTD
11. APPROVAL OF RELATED PARTY TRANSACTION WITH EVERON POWER LTD
12. APPROVAL OF RELATED PARTY TRANSACTION WITH BEKAE PROPERTIES PRIVATE LTD
13. APPROVAL OF RELATED PARTY TRANSACTION WITH QUANTUM LTD
14. APPROVAL FOR INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY
(SPECIAL RESOLUTION)
15. APPROVAL FOR GIVING LOANS/ GUARANTEES, PROVIDING SECURITIES AND MAKING INVESTMENTS IN SECURITIES **(SPECIAL RESOLUTION)**

D. VOTING BY MEMBERS:

- The Chairman informed the members that the Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice. The facility to vote at the meeting through electronic voting system was also made available to the members who participated in the meeting who have not cast their votes through remote e-voting.
- The Chairman further informed the members that the Company will separately intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges and also upload on the website of the Company
- The chairman further informed that the members those who have not voted in the remote e-voting process can exercise their votes in the meeting and 15 minutes time will be given to them for casting their votes after the conclusion of the meeting
- The chairman further informed that the members that the results of the e voting will be hosted on the website of the company as well as will be announced to BSE within 48 hours of the closing of the meeting based on the scrutinizers report in this regard.
- Thereafter the Chairman thanked the members for their continued support and the Board for their valuable guidance and the management for efficiently implementing their plans and finally concluded the meeting.

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