Indus Finance Limited

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Amount in Lakhs

Sl No	Particulars	Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Interest Income	39.60	21.24	8.33	116.43
	(b) Dividend Income	0.00	0.02	0.00	0.13
	(c) Babt Debts Recovered	0.00	0.00	0.00	13.00
	(d) Net Gain on Fair Value Changes	2.09	-34.71	36.15	3.37
	(e) Insurance Bonus	0.00	5.11	5.11	20.44
	(f) Processing Fees Received	0.00	-0.00	0.00	58.88
	(g) Other Income	25.00	21.03	3.00	50.41
	Total Income	**66.69**	**12.70**	**52.59**	**262.67**
2	**Expenses**				
	a) Finance Costs	9.91	9.93	9.91	39.63
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.00	0.00	0.00	0.00
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00
	d) Employee Benefits	20.75	22.53	22.08	92.24
	f) Depreciation and amortisation expense	0.77	2.74	0.11	3.08
	g) Other expenses	11.98	24.28	16.44	83.12
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00
	Total Expenses	**43.40**	**59.48**	**48.54**	**218.06**
3	**Profit before exceptional item and tax (1-2)**	**23.29**	**-46.79**	**4.05**	**44.60**
4	Exceptional item	0.00	0.00	0.00	0.00
5	**Profit before tax (3-4)**	**23.29**	**-46.79**	**4.05**	**44.60**
6	Tax expense	0.00	5.31	0.00	5.31
7	**Net profit for the period from continuing operations (5-6)**	**23.29**	**-52.10**	**4.05**	**39.29**
8	**Profit / (Loss) from discontinued operations**				
9	**Tax expense from discontinued operations**				
10	**Profit / (Loss) from discontinued operations (After Tax)**	0.00	0.00	0.00	0.00
11	**Profit / (Loss) for the period (7+8)**	**23.29**	**-52.10**	**4.05**	**39.29**
12	Other comprehensive income , net of income tax				
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	46.66	-262.06	-237.03	-447.99
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-12.13	68.14	61.63	116.48
	Subtotal (A)	**34.53**	**-193.92**	**-175.40**	**-331.51**
	(b) (i) Items that will be reclassified to profit or Loss	**0.00**	**0.00**	**0.00**	**0.00**
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	**0.00**	**0.00**	**0.00**	**0.00**
	Subtotal (B)	**0.00**	**0.00**	**0.00**	**0.00**
	Other comprehensive income (A+B)	**34.53**	**-193.92**	**-175.40**	**-331.51**
	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	**57.81**	**-246.03**	**-171.35**	**-292.22**
13	Earning per equity share (for continuing operation)				
	- Basic	0.25	-0.01	0.04	0.42
	- Diluted	0.23	-0.01	0.04	0.42

Notes:

1 The above quarterly results for the period ended June 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 10th August , 2023

2 The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2023

for Indus Finance Limited

Bala Venckat Kutti
Chairman

Place: Chennai
Date : 10.08.2023

Details of Other Expenses	
Advertisement	18,480.00
Bank Charges	469.05
Conveyance	10,500.00
Fees, Rates and Taxes	401,570.00
Misc Expenses	2,500.00
Repairs and Maintenance	37,847.00
Telephone	50,599.82
Travelling Expenses	
Printing and Stationary	7,470.00
Rent	315,000.00
GST Expenses	102,624.00
Sitting Fees	
Electricity	54,730.00
Insurance charges	45,726.00
Legal and Professional charges	150,000.00
	1,197,515.87

Name of the Party	Outstanding Amt as on 30.06.2023	interest booked C Y	interest not booked C Y	Total interest	Interest realised	Interest Booked and not realised	Receivable as per Loan Department	Interest Not Booked so far (CY + Pys)
Santhi Ceramics	200,000	-	12,000	12,000	-	-	308,000	108,000
Harini Bags	858,007	38,973	-	38,973	38,973	-	858,007	-
P N T Rajasekaran	46,496	2,523	-	2,523	2,523	-	46,496	-
S S Premkumar	2,280,000	-	150,000	150,000	-	-	6,109,000	3,829,000
Gunasekar V R	1,060,000	-	-	-	-	-	1,060,000	-
J K Sahannt	1	-	206,200	206,200	-	-	3,575,029	3,575,028
PSTS Logistics Pvt Ltd	739,187	-	42,033	42,033	-	-	962,244	223,057
viswanathan	5,725,094	271,525	-	271,525	272,525	-	5,725,094	-
Ind Eco Ventures Limited	16,100,199	1,519,585	-	1,519,585	568,176	951,409	16,100,199	-
Loyal Credit and Investments Ltd	15,410,576	1,425,614	-	1,425,614	541,679	883,935	15,410,576	-
Kishore Infra Pvt Ltd	15,339,398	568,851	-	568,851	568,851	-	15,339,398	-
S Prema	3,005,536	132,860	-	132,860	132,860	-	3,005,536	-
	60,764,494	**3,959,931**	**410,233**	**4,370,164**	**2,125,587**	**1,835,344**	**68,499,579**	**7,735,085**

Indus Finance Limited

Balance Sheet as at June 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

		As at June 30, 2023
ASSETS		
Financial Assets		
Cash and cash equivalents		0.85
Loans		536.57
Investments		1,118.41
Other Financial assets		28.93
Total financial assets		**1,684.75**
Non-financial Assets		
Deferred tax Assets (Net)		-
Property, Plant and Equipment		10.66
Other non-financial assets		838.68
Total non-financial Assets		**849.34**
	Total Assets	**2,534.10**
LIABILITIES AND EQUITY		
Financial Liabilities		
Borrowings (Other than Debt Securities)		469.93
Other financial liabilities		20.19
Total Financial Liabilities		**490.12**
Non-Financial Liabilities		
Deferred tax liabilities (Net)		85.72
Current tax liabilities (Net)		-
Total Non-Financial Liabilities		**85.72**
	Total liabilities	**575.84**
EQUITY		
Equity Share capital		925.83
Other Equity		1,032.42
Total Equity		**1,958.25**
	Total Liabilities and Equity	**2,534.10**

Personal loan	30.06.2023
P N T Rajasekaran	46,496
V R Gunasekaran	1,060,000
	1,106,496

Loan Against Security	30.06.2023
Harini Bags	858,007
S Prema	3,005,536
J K Sahannt	1
PSTS Logistics Pvt Ltd	739,187
Viswanathan	5,725,094
S S Premkumar	2,280,000
	12,607,825

Business Loans

Saanthi Ceramics	200,000
Kishore Electro Infra Pvt Ltd	15,339,398
Loyal Credit and Investments Ltd	15,410,576
Ind Eco Ventures Limited	16,100,199
	47,050,173

Security Deposits

Bekae Properties Pvt Ltd	2,500,000
Telephone deposit	56,000
Sales tax - C.T.O	5,000
TNEB deposit	331,695
	2,892,695

Income Tax

IT Refund	10,820,919
Provision for Tax	154,282
TDS for F Y 21-22	614,403
	11,589,604

Staff Advances

V Kannappan	300,000
Mastani	20,000
Thanikachalam	162,936
Emmanuel	247,996
	730,932

Other Advancs

Ecowin Green Solutions	400,000
M/s Traders and Decors	100,000
Milton plastic	1
Nypro corporation	1
Ind Eco Ventures Ltd - consultancy	2,700,000
Loyal credit and Investments - cons	2,700,000
Ifci Financial Services Ltd	278
Amartek	55,000
Sri Kala Hardwares	215,000
D Satyamoorthy	10,500
Indus Ind Bank Card	400,000
Cindia Theatres	1,600,000
Murali	3,000
Vidyasagar	20,000
meenakshicholangam	1
mohameed	1
krishna	1
venkataraman	1
alamelu	1
chanrasekar	1
verraghavan	1
vj dinakaran	1
v lakshmivasu	1
Lakshmanan - Televista	1
	8,203,790

GST Receivable	**859,250**
Deferred Depreciation	62,484,000
Prepaid Expenses	

Associate Companies

Ind Eco Ventures Ltd - Equity	329,307
Indonet Global Limited	
Soura capital Pvt Ltd	
Soura Investments Holdings Pvt Ltd	
	329,307
Loan from LIC	46,663,788
	46,993,095

Provision For Expenses

Salary Payable	676,271
	676,271

Creditros for Expenses

Cameo Corporate Services	16,278
CentraL Depositary Services Ltd	35,100
Flora Associates	19,034
National Security Services Ltd	24,300
Bekae Rent Payable	108,000
Kailash Parekh	78,750
Bse Ltd	351,000
	632,462

Statutory Dues

TDS Recovery and Remittances	260,170
GST Payable	450,000
	710,170

	As at March 31, 2023
	4.86
	541.97
	1,071.75
	63.99
	1,682.57
	-
	11.43
	752.56
	763.99
	2,446.56
	456.73
	13.07
	469.80
	73.59
	2.74
	76.33
	546.13
	925.83
	974.61
	1,900.44
	2,446.56

0.00 -

(7,107,816.00)	53,656,678.00

Indus Finance Limited

Investments details

Sl.No.	Name of the Company	No. of shares	Book value(Rs.in lakhs)	Average price/ share	MV/BV as on 30.06.2023/share
	1. Quoted:				
	a) Group Company:				
1	Indowind Energy Ltd	4631765	574.61	8.95	10.22
	a) Non-Group Company:				
1	Andhra Bank	9100		-	
	Union Bank of India	2957	0.91	30.77	72.27
2	ICICI Bank	1408	0.25	17.91	934.35
3	IDBI Bank Ltd	4960	4.03	81.25	55.32
4	ITC Ltd	1050	0.99	94.54	451.65
5	Reliance Industries Ltd	200	0.82	410.00	2,550.70
6	Axis Bank Ltd	10	0.05	530.30	987.80
7	NEPC India Ltd	1200			
8	Picture House media Ltd	500			
9	Country Club India (Amruta Inns Ltd)	9500			
10	Hindustan Industrial Chemicals Ltd	2700			
11	Avikem Resings Ltd	650			
12	Skyline NEPC(Damania Airways)	10000			
13	Ravlon Pen Co Ltd	5000			
14	Money Shoppe Network Ltd	240000			
	2. Un-Quoted:				
	a) Group Company:				
1	Bekae Properties Pvt Ltd	0	150.00	-	-
2	Indonet Global Ltd	0	-	-	-
3	Ind Eco Ventures Ltd	32493	1.62	5.00	5.00
4	Indus Nutri Power Pvt Ltd	0	-	-	-
5	Soura Investments Holdings Pvt Ltd	16247	1.62	10.00	10.00
6	Quantum Limited	939782	93.98	10.00	10.00
	TOTAL		**828.90**		

Written off in books. Howe
Rs.7/- retained in bo

100000

MV/BV as on 30.06.2023(Rs.In lakhs)	MV/BV as on 31.03.2023(Rs.In lakhs)		
473.37	429.36	Available in Demat	
-		Available in Demat	Last trade dated is 19th March 2020
2.14	1.97	Available in Demat	
13.16	12.35	Available in Demat	
2.74	2.23	Available in Demat	
4.74	4.03		
5.10	4.66		
0.10	0.09	Available in Demat	
		Available in Demat	

ver totally oks.

-	
-	
1.62	1.62
-	
1.62	1.62
93.98	93.98
598.57	**551.91**

46.66
12.13
34.53

47,336,638.30
213,702.39
1,315,564.80
274,387.20
474,232.50
510,140.00
9,878.00
162,465.00
-
162,470.00
9,397,820.00
59,857,298.19

55191591.68
4,665,706.51
1213083.693
3,452,622.82