Indus Finance Ltd
CIN : L65191TN1992PLC022317
E-mail : contact@indusfinance.com

15th September 2020

BOMBAY STOCK EXCHANGE LIMITED
The General Manager
The Corporate Relation department
PhirozeJeejeebhoy Tower,
14th Floor, Dalal Street,
Mumbai- 400 001.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In the Board Meeting of Indus Finance Limited held on 15th September 2020, the Board has approved the Un-Audited Financial Results along with Limited Review Report for the First Quarter ended 30th June, 2020, which were reviewed and recommended by the Audit Committee (copies attached).

This is for your information and record.

Thanking you,

Yours faithfully,
For INDUS FINANCE LIMITED.,

K.K.Dinakar
Company Secretary

INDUS FINANCE LIMITED

Encl:As above

Indus Finance Limited

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2020

Amount in Lakhs

Sl No	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Interest Income	5.76	149.81	23.39	220.69
	(b) Dividend Income	0.00	0.01	0.00	0.01
	(c) Bad Debts Recovered	0.00	0.00	10.00	20.00
	(d) Net Gain on Fair Value Changes	4.54	-13.95	6.56	0.00
	(e) Insurance Bonus	166.82	0.00	0.00	0.00
	(f) Profit on Sale of Assets	0.00	0.00	0.00	0.00
	Total Income	177.12	135.86	39.95	240.91
2	**Expenses**				
	a) Finance Costs	65.81	0.00	0.00	0.00
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.00	7.77	0.00	8.22
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.03	0.00
	d) Employee Benefits	22.69	23.85	21.11	101.54
	f) Depreciation and amortisation expense	0.17	0.95	0.42	2.22
	g) Other expenses	10.28	90.24	8.04	121.08
	Total Expenses	98.95	122.82	29.60	233.05
3	**Profit before exceptional Item and tax (1-2)**	78.17	13.04	10.35	7.86
4	Exceptional Item	0.00	0.00	0.00	0.00
5	**Profit before tax (3-4)**	78.17	13.04	10.35	7.86
6	Tax expense	20.32	2.43	2.59	2.43
7	**Net profit for the period from continuing operations (5-6)**	57.84	10.61	7.76	5.42
8	**Profit / (Loss) from discontinued operations**				
9	**Tax expense from discontinued operations**				
10	**Profit / (Loss) from discontinued operations (After Tax)**	0.00	0.00	0.00	0.00
11	**Profit / (Loss) for the period (7+8)**	57.84	10.62	7.76	5.42
12	Other comprehensive income , net of income tax				
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	136.60	-79.99	-99.14	-249.38
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-35.52	20.80	25.78	64.84
	Subtotal (A)	101.08	-59.19	-73.36	-184.54
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00
	Other comprehensive income (A+B)	101.08	-59.19	-73.36	-184.54
	TOtal Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	158.93	-48.57	-65.60	-179.12
13	Earning per equity share (for continuing operation)				
	- Basic	1.72	0.52	-0.71	-1.93
	- Diluted	1.72	-0.52	-0.71	-1.93

Notes:

1. The above quarterly results for the period ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 15, 2020 through Video Conference / Other Audio Visual Means
2. The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2020
3. The company has accounted the Net Surplus received from Keyman Insurance policy on Maturity and the associated finance cost under cash basis of accounting instead of accrual basis.
4. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
5. There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
6. The Ind AS compliant financial results, pertaining to period ended June 30, 2020 have been subject to limited review not audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
7. We refer to RBI circular number RBI/2017-18/181 dated May 31, 2018 (as amended) regarding provision requirement for Non-deposit accepting companies. The company has not complied with the directions of the RBI relating to provising requirement of 0.25% of standard assets in the case of NBFC-ND. However the company has complied with the provisioning norms as prescribed under Ind AS for Expected Credit Losses.

for Indus Finance Limited

sd/-
Bala V Kutti
Director
DIN No: 00765036

Place: Chennai
Date : September 15th, 2020

INDUS FINANCE LIMITED

V. RAMARATNAM & COMPANY
Chartered Accountants

26, Ground Floor, IV Street,
Abhiramapuram, Chennai- 18.
Phone: 91-44-23711132

E- mail: info@vramaratnam.com
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indus Finance Limited

We have reviewed the accompanying statement of unaudited **Standalone Financial results of Indus Finance Limited** for the quarter ended June 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India.This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we want to emphasize that

1. The Staff loan of Rs. 43,00,000/- extended by the company, is not in accordance with the remuneration policy of the company and we are unable to comment on the recoverability of the advance.

Except for the adjustments to the interim financial information as mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the

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applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ramaratnam& Company
Chartered Accountants
Firm Registration Number: 002956S

R SUNDAR Digitally signed by R SUNDAR Date: 2020.09.15 17:09:39 +05'30'

R Sundar
Partner
Membership No.012339
UDIN:20012339AAAABN4393

Date: 15th September 2020
Place: Chennai