Indus Finance Ltd
CIN : L65191TN1992PLC022317
E-mail : contact@indusfinance.com

25th April 2025

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 531841

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that **Mr. Nanchar Bhaskara Chakkera** who is presently holding the offices of CEO and Executive Director has tendered his resignation from both the posts due to personal reasons. However, he has consented to continue as 'Non-Executive Director' of the Company.

The Nomination and Remuneration Committee and the Board vide their respective Circular Resolutions dated 25th April 2025, took note of the cessation and approved the change in designation with effect from 25th April 2025. The company is in process of appointing the new CEO.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with *SEBI Master Circular dated 11th November, 2024*, along with his resignation letter are enclosed.

We request you to take the above on record.

Thanking you,
For Indus Finance Limited

Dinakar Kondapalli Krishna Rao
Digitally signed by Dinakar Kondapalli Krishna Rao

K. K. Dinakar
Company Secretary & Compliance Officer

Annexure – A

S.No.	Particulars	DESCRIPTION	
		Change in Designation from Executive to Non-executive Director	Cessation from Chief Executive Officer
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Change in Designation	Cessation.
2.	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	25.04.2025	25.04.2025
3.	brief profile (in case of appointment);	Mr. N Bhaskara Chakkera is Mathematics & Science graduate from the University of Bangalore has worked in private sector Banks for two decades in various positions. Since 2003, after leaving Lord Krishna Bank from the post of Deputy Vice President he has been working with Manufacturing Industries including multi activity groups with diversified business verticals like manufacturing, hospitality, retail & education under one roof. Besides heading bank branches in the major metros in the country Mr Chakkera also specializes in Credit & Recovery.	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director	NIL	Not applicable
5.	Information as required under Circular No. LIST/COMP/14/2018-19	Mr. Nanchar Bhaskara Chakkera is not debarred from holding office of a Non-Executive Director.	Not applicable

N. Bhaskara Chakkera

Executive Director & CEO
Indus Finance Limited, Chennai
Residing at:
4A, 4th Floor, Akshaya Apartments
No. 16, 3rd Cross Street
Sadasivam Nagar North, Madipakkam
Chennai – 600091
Mobile: 9444379984

Date: April 11, 2025

To
The Board of Directors
Indus Finance Limited
Kothari Buildings, 4th Floor
No. 114, M.G. Road
Nungambakkam
Chennai – 600034

Dear Sirs,
Subject: Resignation and Relinquishment of Duties

Having attained the age of 66 and owing to recent health concerns, it has become increasingly difficult for me to attend office regularly and effectively discharge my responsibilities as the CEO of the Company. A minor surgery performed on my right leg on 05.04.2025 at Dr. Kamakshi Memorial Hospital has further complicated my condition, and I am advised to rest for at least a couple of months.

In view of the above, I hereby tender my resignation from the services of Indus Finance Limited and request to be relieved at the earliest. My resignation may please be attributed to the post of CEO I held with Indus Finance Limited as well as the post of Executive Director of the Company. I have no objection to continue as a Non-Executive Director of the company.

While stepping down, I would like to draw your attention to the following necessary regulatory and operational actions that must be taken to ensure seamless continuity and compliance:

1. Inform the Stock Exchange, as my name currently appears under Key Management Personnel on the Company's website.
2. Notify the Reserve Bank of India regarding:
    - Change in Compliance/Reporting/Nodal Officer for Returns on the XBRL platform and other periodical filings.
    - Change in the Nodal Officer for FIU (Financial Intelligence Unit) reporting.
3. Appoint and communicate the new **Principal Officer** for Financial Intelligence Unit (FIU-IND/Fingate 2.0), with intimation to RBI.
4. Update the **Principal and Reporting Officer** with the following Credit Information Companies:
    - TransUnion CIBIL Limited

- CRIF High Mark Credit Information Services Pvt. Ltd.
- Equifax Credit Information Services Pvt. Ltd.
- Experian Credit Information Company of India Pvt. Ltd.

5. Update and inform the **Nodal Officer** for National E-Governance Services Limited (IBBI utility).
6. Update the **Nodal and Principal Officer** with the **Central KYC Registry (CERSAI)**.
7. Ensure collection and handover of all **user IDs and passwords** associated with the above regulatory bodies to the newly appointed Compliance Officer.
8. I have **no objection** to surrendering the email ID **bhaskar@indusfinance.in** and the mobile number **8056011377**, which are linked to the above agencies. This is subject to the condition that the continued use of these credentials does not entail any personal liability until alternate arrangements are in place.
9. I shall return all company-provided assets—such as laptops, pen drives, and any other electronic equipment—in line with company policy.
10. I remain available for **consultancy or assignment-based support**, subject to my health condition, should the Company require my services in the future.

This resignation letter may kindly be treated as my formal resignation in accordance with the terms of my appointment letter dated **01.02.2011**. I request to be relieved as per the terms stipulated therein.

It is with a **heavy heart** that I bid farewell to the **BVK Group**, an institution that I hold in the highest regard. After **14 years** of enriching service, I leave with immense knowledge, cherished experiences, and valuable relationships that will stay with me forever. My time at Indus Finance Limited has been nothing short of rewarding, and I am deeply grateful to all colleagues and Board members for making my journey so memorable.

Thank you once again for the opportunity and support over the years.

Yours faithfully,

N. Bhaskara Chakkera