



Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

To,

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 531841

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('SEBI LISTING REGULATION')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Outcome of the Board Meeting held on 01-02-2024, as under;

1. APPOINTMENT OF Mr. NANCHAR BHASKARA CHAKKERA (DIN: 02106379) AS DIRECTOR:

Mr. NANCHAR BHASKARA CHAKKERA (DIN: 02106379) is being appointed as Additional Director (Executive) of the company with effect from 01-02-2024, subject to approval of Reserve Bank of India.

2. APPOINTMENT OF Mr. VINEET NIRANJAN JAGTAP (DIN: 10428972) AS DIRECTOR:

Mr. VINEET NIRANJAN JAGTAP (DIN: 10428972) is being appointed as Additional Director (Independent) of the company with effect from 01-02-2024, subject to approval of Reserve Bank of India.

Enclosed herewith are the brief details of Directors in "Annexure".

3. APPROVAL OF UN-AUDITED FINANCIAL STATEMENT AS ON 31.12.2023

In terms of requirements of above referred regulations, we are enclosing the Standalone un-audited financial results for the quarter ended 31st December 2023 as per IND-AS along with the Limited Review report issued by the statutory auditors of the company.

4. FORMATION OF FUND RAISING COMMITTEE:

The Board, in order to explore avenues for fund raising, has approved formation of **FUND RAISING COMMITTEE**.

The meeting commenced at 5:00 and concluded at 5:50 PM

We request you to kindly take on record the above.

Thanking you,
For Indus Finance Limited

K K Dinakar
Company Secretary and Compliance Officer
Date: 01/02/2024





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Annexure 1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no.	PARTICULARS	Mr. NANCHAR BHASKARA CHAKKERA	Mr.VINEET NIRANJAN JAGTAP
1.	Brief profile (in case of appointment)	Mr. NANCHAR BHASKARA CHAKKERA, aged 64 is a Mathematics & Science graduate from University of Bangalore also holds a Law degree. He has over 20 years of commercial Banking experience in various capacities. Mr. Chakkerla has worked in various verticals in the private sector like FMCG and Manufacturing before joining IFL as Executive Director. He is looking after the CEO functions of the Company since 2011 and is in charge of credit & recovery, regulatory compliance of directives issued by Reserve Bank of India from time to time. His area of experience includes commercial & Retail Banking transactions, Trade finance. He has been instrumental in making policy guidelines and prompt reporting of customer data to the CICs as per regulatory norms.	Mr.VINEET NIRANJAN JAGTAP, aged 44 years is an Advocate by profession handling a number of cases before DRT, DRAT, NCLT.NCLAT and High Court of Bombay.
2.	Names of listed entities in which the person also holds the Directorship and the Membership/ Chairmanship of Committees of the Board	NIL	NIL
3.	Date of appointment ,Reason for change and term of appointment	Appointed on 01/02/2024 subject to approval of Reserve Bank of India.	Appointed on 01/02/2024 subject to approval of Reserve Bank of India.
4.	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable	Not Applicable
5.	Nationality	Indian	Indian
6.	No. of shares held in the Company	NIL	NIL



Indus Finance Limited

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

Amount in Lakhs

SI No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Interest Income	64.53	47.49	19.61	151.62	95.19	116.43
	(b) Dividend Income	0.00	0.23	0.00	0.23	0.11	0.13
	(c) Babt Debts Recovered	0.00	0.00	10.00	0.00	13.00	13.00
	(d) Net Gain on Fair Value Changes	0.00	0.00	1.01	0.29	38.09	3.37
	(e) Insurance Bonus	0.00	0.00	10.22	0.00	15.33	20.44
	(f) Profit on Sale of Investments	1.67	0.00	0.00	1.67	58.88	58.88
	(g) Other Income	10.00	25.00	25.15	60.00	29.38	50.41
	Total Income	76.20	72.72	65.99	213.80	249.97	262.67
2	Expenses						
	a) Finance Costs	27.34	19.12	9.91	56.37	29.72	39.63
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.71	1.09	0.00	0.00	0.00	0.00
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits	21.46	20.82	25.85	63.03	69.71	92.24
	f) Depreciation and amortisation expense	0.77	0.77	0.11	2.31	0.34	3.08
	g) Other expenses	15.73	11.64	29.77	39.35	58.84	83.12
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	66.02	53.44	65.64	161.07	158.61	218.06
3	Profit before exceptional item and tax (1-2)	10.18	19.27	0.35	52.74	91.36	44.61
4	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	10.18	19.27	0.35	52.74	91.36	44.61
6	Tax expense	0.00	0.00	0.00	0.00	0.00	5.31
7	Net profit for the period from continuing operations (5-6)	10.18	19.27	0.35	52.74	91.36	39.30
8	Profit / (Loss) from discontinued operations						
9	Tax expense from discontinued operations						
10	Profit / (Loss) from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (7+8)	10.18	19.27	0.35	52.74	91.36	39.30
12	Other comprehensive income , net of income tax						
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	322.26	157.63	123.81	526.55	-185.93	-447.99
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-83.79	-40.98	-32.19	-136.90	48.34	116.48
	Subtotal (A)	238.47	116.65	91.62	389.65	-137.59	-331.51
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income (A+B)	238.47	116.65	91.62	389.65	-137.59	-331.51
	TOTal Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	248.65	135.92	91.97	442.39	-46.22	-292.21
13	Earning per equity share (for continuing operation)						
	- Basic	0.11	0.21	0.00	0.57	0.99	0.42
	- Diluted	0.11	0.21	0.00	0.57	0.99	0.42

Notes:

- The above quarterly results for the period ended December 31, 2023 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on 01.02.2024.
- The Statutory auditors have carried out the limited review of the results for the third quarter ended 31st December 2023
- The Company operates only in one segment and figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

for Indus Finance Limited

BALA Digitally signed
by BALA KUTTI
Date: 2024.02.01
17:38:56 +05'30'

Bala V Kutti

Executive Director

DIN: 00765036

Place: Chennai

Date : 01/02/2024



Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2023 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indus Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the quarter ended December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B N Misra & Co
Chartered Accountants
Firm Reg No: 321095E

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Digitally signed by
NATARAJAN
Date: 2024.02.01 17:23:53
+05'30'

CA V Natarajan
Partner

Membership No.: 204900
UDIN: 24204900BKGDDR3311

Place: Chennai
Date: 01-02-2024