#### **TUESDAY 07-11-2023**

# TRINITY

# **Sundaram Finance** standalone net up 21% at Rs. 366 cr

logs highest-ever disbursements of Rs. 13,430 crores, 34% over H1FY23; AUM grows 25% to Rs. 40,106 crores Net profit for H1FY24 of FY24. Assets under up by 22% at Rs. 648 crores; Q2FY24 PAT up by 21% at Rs.366 crores Continued improvement in asset quality with Gross Stage 3 assets at 1.86% (2.54% as of September 30, 2022) and Net Stage 3 assets at 1.08% (1.37% as of September 30, 2022)

Disbursements for Q2FY24 up by 35% over Q2FY23 and profits after tax for Q2FŶ24 up by 21% to Rs. 366 crores from Rs. 303 crores in **O2FY23** 

ROA at 2.95% (2.94%) in H1FY23) and Capital Adequacy Ratio at 19.9% (24.3% in H1FY23)

The Board of Directors Ltd. (SFL) approved the

Chennai, Nov 7: 2023, at its meeting held Sundaram Finance on November 6, 2023, in Chennai. Harsha Viji, Executive

> Vice Chairman, "Team Sundaram has delivered a strong first half year management grew by 25%, net stage 3 assets closed at 1.08% and profit after tax recorded a 22% growth to Rs. 648 crores over the prior year period. Our Group companies in asset management, general insurance and home finance have continued their trajectory from FY23 and recorded strong results. We continue to rely on our timetested approach of steady

and sustainable growth with best-in-class asset quality and consistent profitability," said Disbursements for H1FY24 recorded a

growth of 34% over of Sundaram Finance H1FY23 with all asset classes and geographies unaudited standalone and witnessing significant consolidated financial growth. With the results for the half year improvement in economic ended September 30, activity and the viability



Harsha Viji, Executive Vice Chairman

of our customers, Gross stage 3 assets improved substantially over the corresponding period of last year. Gross stage 3 assets as on September 30, 2023, stood at 1.86% with provision cover of 42% as against 2.54% as on September 30, 2022, with provision cover of 47%. Profit after tax at Rs. 648 crores registered an increase of 22% in H1FY24 as against Rs. 529 crores in H1FY23. Return on assets at 2.95% as against 2.94% for H1FY23 and capital adequacy at 19.9% remains quite comfortable to support planned growth.

Rajiv Lochan, Managing Director said, "The first half of FY24



**Rajiv Lochan, MD** 

has seen tremendous performance by team Sundaram and we have struck a terrific balance between growth, asset quality and profitability. Prospects for the second half are promising but geopolitical uncertainty, global macro volatility and implications of domestic challenges of continued inflation, inconsistent monsoon and upcoming elections remain key monitorables. We will continue to focus on extending our market share across all asset classes and geographies we operate in and on delivering the Sundaram experience to our customers, our people and other stakeholders.



### Ravi Kiran Bharighat on the Mirudangam, Sukrithi Vijay on the flute and Chaithra J on the violin Lilting flute recital by Sukrithi Vijay

organized by Sundaram Finance flair as she performed 10 songs saw a lilting flute recital by 11 year old Sukrithi Vijay. A good

without a break. She received an enthusiastic

Chennai, Nov 7: crowd sat enthralled as Sukrithi round of applause at the end of the This month's Sunday Kutcheri Vijay displayed good technique and show. Sukrithi Vijay along with the accompanists were felicitated with a memento by Sundaram Finance at the end of the performance.

rea No Se Ba for S.	Auction Sale Notice for Sale of	Offerin	ai - 600001, Ph: 044 25219964 / 65 / 66 SALE ON 22.11.2023				
for S.	cured Creditor, the Symbo	the Security Interest (Enford public in general and in p Dic / Constructive Poss	articular to the <b>Borrowers</b> that the below described immovable property mortgaged/charged to the ession of which has been taken by the <b>Authorized Officer of following Branches</b> of the <b>Canara</b>				
	recovery of dues mention	ed below due to the <b>follo</b>	s what is", and "Whatever there is" on <b>22.11.2023</b> (Time: 11.30 a.m to 12.30 p.m) wing Branches of Canara Bank, from the following Borrowers / Guarantors.				
No.		rrower / Guarantor / Total Liabilities	Description of the Immovable Properties / Reserve Price / EMD				
			:H : No.1/25, 1st Floor, Poonamallee High Road, Nekkundram, 044 2479 3982, 94454 41039 Email:cb1039@canarabank.com				
1.	Borrower: Mr.K.Anand, S/o.A.Krish Co-Borrower: Mrs.R.Sandhya, W/o.K.Anand, at: Plot No:1053, West Minster Building, C block Main Road, Mugappair Eri Scheme, Chennai-6000 Amount Outstanding: Rs.61,62,710.80 (Rupees One Lakh Sixty Two Thousand Seven Hundred an and Paise Eighty only) due as on 30.10.2023 further interest thereon.		No: G1, Ground Floor, "SANGEET APARTMENTS" at Plot No: 38, Kothari Nagar, Phase III,   th   Thirukkachur Village, Maraimalai Nagar-603204 measuring 965 Sq.Ft (inclusive of common area) and Undivided Share of land 536 Sq.Ft. The Property is owned by Mr. Anand K. Bounded: On the North by: 24'0" Road, Vallalar Street, On the South by: Plot No.27, Residential Building, On the East by : Vacant Land, On the West by: Plot No.37, Vacant Land.				
	TIR		≿H (Dp Code -16102): No 113, MPS Salai, Tiruttani-631209, 88 / 094422 03646. Email: cb16102@canarabank.com				
2.	Ph: 04422788 53887 094422 03545 Email: cb10102@cantarabank.com   Borrower : Sri.G.Balaji,   Sri.C.Balaji, Solate Ganesan,   No.30, MGR Street, Tiruvallur – 631209   Amount Nos.2,27,28,29,30,35,36,40,43,54 to 60 totall ymeasuring 2,3242 Sq.ft boundaries for all these 16 plots and measurement of all the registered sale deed dated 24.11.2010 and in the encumbrance certificate. Boundaries & Measurement; Plot No.2 x 40 ft, South: 20 ft Road & 40 ft Total Extent 1525 Sq.ft, Plot No.27: East: Plot No.38, 37 & 90 ft, West: 20 ft Road & 30 ft, North: Plot No.28 & 40 ft, South: 20 and the dot ft, South: 20 and the dot ft, South: 20 and the dot ft, South: Plot No.37 & 40 ft Total Extent 1505 Sq.ft, Plot No.27, 54, 85 93 ft, North: Plot No.38 & 40 ft, South: Plot No.37 & 40 ft Total Extent 1505 Sq.ft, Plot No.28, 29, 30;   Rade & 30 ft, West: Plot No.4 & 30 ft, North: Plot No.28 & 40 ft, South: 20 ft Road & 40 ft, Total Extent 1500 Sq.ft, Plot No.27, 54, 90 ft, West: 20 ft Road & 90 ft, North: Plot No.38 & 40 ft, South: Plot No.37 & 40 ft Total Extent 1605 Sq.ft, Plot No.43; East   Rade & 30 ft, West: Plot No.44 & 40 ft, North: Plot No.36 & 40 ft, South: Plot No.37 & 40 ft Total Extent 1605 Sq.ft, Plot No.43; East   Road & 41 ft, West: Plot No.55; East: Plot No.55 & 93 ft, North: Vacant Land & 9 ft 3 inches + 41 ft, South: 20 ft Road & 20 ft, South: 20 ft						
		THANNEERKUL	AM BRANCH :CTH Road, Thaneerkulam - 602003				
3.	Borrower : Mr. Sasi Kumar G, S/o Govindaraj and Mrs.Jothilakshmi S, W/o Sasi Kumar G Both at : No.165, Sai Sakthi Nagar, Thanneerkulam Villa Kakkalur Post, Thiruvallur – 602 003 Amount Outstanding: Rs.16,32,455.55 (Rupees Sixtee Lakh Thirty Two Thousand Four Hundred and Fifty Five a Paise Fifty Five only) due as on 30.10.2023 plus further nterest thereon.		the North by-:-Plot No.161, South by-:-30 Feet Road, East by-:-Plot No.163 and 164, West by-:- Plot No.166. e and RESERVE PRICE: Rs.24.72.000/-				
	Ponneri Branch (Dp Code -3725): No.244, Hariharan Bazaar Street, Thirumala Complex, Ponneri-601204 Ph : 94444 43725 Email: cb3725@canarabank.com						
4.	Borrower: Mr. Thiruma 7/33, Bajanai Kovil Stre Ponneri, Tiruvallur – 601204 Amount Outstanding: Rs Seven Lakh Ninety Six Th and Sixty and Paise Eighi 30.10.2023 plus further inter	Ilai, S/o.Ekambaram, eet, Periyakavanam, 4. 5.7,96,260.89 (Rupees lousand Two Hundred ty Nine only) as on	roperty: (Owned by Mr. Thirumalai) All that piece and parcel of land and building comprised in Grama atham S No.47/1-6(47/1 & 47/6), situated at Periyakavanam Village, Ponneri Taluk, Thiruvallur District reasuring an extent of 1744 Sq. Ft.(4 cents). Bounded on the North by: Plot belonging to r.Jayachandran, South by: Plot belonging to Mr. Chenchi Pillai Reddiar, East by : Plot belonging to rs.Kamala, West by: Plot belonging to Mr. Krishnan Reddiar. Situated within the Sub-Registration District of onneri and Registration District of Chennai North RESERVE PRICE: Rs.10,33,000/- EMD : Rs.1,03,300/-				

## **IDP Education empowers** underprivileged women in Chennai

Chennai, Nov 7: In line with the United Nations Sustainable Development Goals, IDP Education, a leader in international education services, has made a substantial differencein the lives of 165 young women from economically weaker backgrounds in Chennai, Tamil Nadu, by providingsupport for quality education and financial aid.

Presently, IDP extends its support to 165 girls through partnerships with two distinguished NGOs: Udayan Care and Foundation for Excellence. This initiative, which originated in Chennai, has recognises that education is

subsequently expanded its not only about academic reach to deserving young achievement but also about personal growth, females across various locations in Tamil Nadu. resilience, and developing These bright and essential life skills for a brighter future. motivated women scholars who aspire to excel in diverse fields, including with these two NGOs, STEM, Law, Arts, and Medicine, hail from families with an average annual income of less than INR 80,000.

Through IDP's 'Beyond Scholarship' initiativearound 25 members from the company's Digital Campus team actively engage with these students, providing mentorship, guidance, and coaching. This initiative

that young women from Tamil Nadu have equal opportunities to pursue their dreams and unlock their full potential. The program allocated a total Through partnerships of 67 lakhs to both IDPis dedicated to ensuring foundations.

#### T.I.M.E. announces CAT 2023-24: Talent Search Examination

Chennai, Nov 7: The T.I.M.E. Institute has announced the Scholarship Test -T.I.M.E. Talent Search Examination (TTSE) for aspiring students of CAT 2023/24. The test will be conducted online in two slots viz., 10 AM

Bala Venckat Kutti Chairman

and 6 PM, one hour each on 12th & 13th November 2023 (Sunday and Monday). The T.I.M.E. Talent Search Examination (TTSE) will have multiple choice questions on Ouantitative, Logical, and Verbal Ability. Every

student writing it and enrolling for the CAT 2024 between 4th to 13th

November 2023 gets a



REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI – 600 034. Ph: 044-28331310 Email: contact@indusfinance.in (CIN No. L65191TN1992PLC022317) EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023

**INDUS FINANCE LIMITED** 

Rs. in Lakhs

		Quarter ended			
Particulars		30.06.2023 Un-Audited	30.09.2022 Un-Audited	Year ended 31.03.2023 Audited	
Total income from operations (Gross)	72.72	66.69	131.40	262.67	
Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	9.97	23.29	86.96	39.30	
Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	19.27	23.29	86.96	39.30	
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	19.27	23.29	86.96	39.30	
Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other comprehensive Income (after tax))	135.92	57.81	33.16	-292.22	
Paid up Equity Share Capital of Rs. 10/- each	925.83	925.83	925.83	925.83	
Reserves (excluding Revaluation Reserve)				974.61	
Earnings Per Share (of `Rs.10/- each) (for continuing and discontinued operations) Basic (in Rs.):	0.11	0.25	0.94	0.42	
Diluted (in Rs.):	0.11	0.25	0.94	0.42	
Notes:					

1. The above is an extract of the detailed format of the Financial Results for the Quarter and Financial Year ended on 30th September 2023 filed with the Stock Exchange under Regulation 33 of the SEBL (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Financial Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company at the Meeting held on 6<sup>th</sup> Novmeber, 2023 and the same is available on the Stock Exchange website. (www.bseindia.com) and Company's Website www.indusfinance.in For INDUS FINANCE LIMITED

Place: Chennai Date: 6th November, 2023

NATIONAL OXYGEN LIMITED CIN: L24111TN1974PLC006819 Regd.Ofice: No.S.-1, 2nd Floor, Alsa Mall, No.4/149, Montieth Road, Egmore, Chennai - 600 008. Tel: 044-28520096 Fax: 044-28520095 E-mail: Contact@nolgroup.com, Website: www.nolgroup.com Extract of Standalone Unaudited Financial Results for the Quarter and Half year Ended September 30, 2023

SI.		Quarter Ended			Half Year Ended		Year Ended
No.	Particulars	30-9-2023	30-6-2023	30-9-2022	30-9-2023	30-9-2022	31-3-2023
140.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations (Net)	1193.12	1118.43	1177.49	2311.55	2319.45	4770.07
2	Profit Before Interest, Depreciation & Taxes (EBITDA)	62.06	58.99	21.48	121.05	148.91	426.79
3	Net profit / (Loss) for the period (before Tax and Exceptional and / or Extraordinary items)	(60.34)	(57.97)	(116.59)	(118.31)	(114.89)	(79.08)
4	Net profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(60.34)	(57.97)	(116.59)	(118.31)	(114.89)	(79.08)
5	Net profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(60.34)	(57.97)	(116.59)	(118.31)	(114.89)	(79.08)
6	Total comprehensive Income for the period	(60.34)	(57.97)	(116.59)	(118.31)	(114.89)	(94.76)
7	Eqyity Share Capital	480.23	480.23	480.23	480.23	480.23	480.23
8	Other Equity as shown in the Audited Balance Sheet						(573.41)
9	Earnings per share - Basic	(1.26)	(1.21)	(2.43)	(2.46)	(2.39)	(1.65)
10	Earnings per share - Diluted	(1.26)	(1.21)	(2.43)	(2.46)	(2.39)	(1.65)
Notes: 1 The above unaudited financial results for the quarter and half year ended September 30,2023 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 06.11.2023.							

2 The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (listing and other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange Website: www.bseindia.com and on the company's Website www.nolgroup.com For & on behalf of Board of Directors Sd/-Place: Ch 7353

Place. Ullennal	KAJESH KUMAR SAKAF
Date: 06-11-2023	MANAGING DIRECTOR - DIN:00007

scholarship discount based on the performance on CAT 2024 Course fee. Registration Link: https:// www.time4education.com/ local/articlecms/page. php?id=7468

Infibeam Avenues posts 191% growth in profit

Chennai, Nov 7: Fintech firm Infibeam Avenues posted highest ever PAT 3 at Rs. 383 million, up 191%.

The company reports highest ever quarterly Gross Revenue of Rs. 7,899 million in 2Q FY24, up by 66% YoY. Highest ever quarterly EBITDA 3 of INR 678 million, up by 70% YoY.

Company aspires to emerge as a key player in the Artificial Intelligence (AI) -based fraud detection and prevention market. It has made an investment of INR 1 billion by acquiring a new building, securing a plot area spanning about 76,250 square feet, along with a partially constructed building covering an area of 420,000 square feet. The new campus in Ahmedabad will be an extension to Infibeam Avenues Ltd's GIFT City AI-Hub. Currently, funded through internal accruals. Company made capex of Rs. 1.2 billion in 1H FY24 in international markets, towards its country-in-a-box strategy. Investments were largely towards data localization, security & IP rights funded from internal accruals.

Place: Chennai

