

Indus Finance Limited
CIN No: L65191TN1992PLC022317
Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA
Website: www.indusfinance.in; Email : contact@indusfinance.in
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER 2023

Amount in Lakhs

SI No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Interest Income	47.49	39.60	67.25	87.09	75.58	116.43
	(b) Dividend Income	0.23	0.00	0.11	0.23	0.11	0.13
	(c) Badt Debts Recovered	0.00	0.00	3.00	0.00	3.00	13.00
	(d) Net Gain on Fair Value Changes	0.00	2.09	0.93	1.00	37.08	3.37
	(e) Insurance Bonus	0.00	0.00	0.00	0.00	5.11	0.00
	(f) Profit on Sale of Investments	0.00	0.00	58.88	0.00	58.88	58.88
	(g) Other Income	25.00	25.00	1.23	50.00	4.23	70.85
	Total Income	72.72	66.69	131.40	138.32	183.98	262.67
2	Expenses						
	a) Finance Costs	19.12	9.91	9.91	29.03	19.81	39.63
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	1.09	0.00	0.00	0.00	0.00	0.00
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits	20.82	20.75	21.78	41.57	43.86	92.24
	f) Depreciation and amortisation expense	0.77	0.77	0.11	1.54	0.23	3.08
	g) Other expenses	11.64	11.98	12.63	23.62	29.07	83.12
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	53.44	43.40	44.43	95.76	92.97	218.06
3	Profit before exceptional item and tax (1-2)	19.27	23.29	86.96	42.56	91.01	44.61
4	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	19.27	23.29	86.96	42.56	91.01	44.61
6	Tax expense	0.00	0.00	0.00	0.00	0.00	5.31
7	Net profit for the period from continuing operations (5-6)	19.27	23.29	86.96	42.56	91.01	39.30
8	Profit / (Loss) from discontinued operations						
9	Tax expense from discontinued operations						
10	Profit / (Loss) from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (7+8)	19.27	23.29	86.96	42.56	91.01	39.30
12	Other comprehensive income , net of income tax						
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	157.63	46.66	-72.71	204.29	-309.74	-447.99
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-40.98	-12.13	18.91	-53.11	80.53	116.48
	Subtotal (A)	116.65	34.53	-53.80	151.18	-229.21	-331.51
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income (A+B)	116.65	34.53	-53.80	151.18	-229.21	-331.51
	TOTAL Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	135.92	57.81	33.16	193.74	-138.20	-292.21
13	Earning per equity share (for continuing operation)						
	- Basic	0.21	0.25	0.94	0.46	0.98	0.42
	- Diluted	0.21	0.25	0.94	0.46	0.98	0.42

Notes:

- The above quarterly results for the period ended September 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 6th November , 2023
- The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th September 2023
- Previous period figures are re-grouped wherever necessary .The sement reporting is not applicable, since it is working in one

for Indus Finance Limited

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Chairman

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Indus Finance Limited**Balance Sheet as at September 30, 2023**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	As at September 30, 2023	As at March 31, 2023
ASSETS		
Financial Assets		
Cash and cash equivalents	3.35	4.86
Loans	1,200.82	541.97
Investments	1,276.04	1,071.75
Other Financial assets	28.93	63.99
Total financial assets	2,509.13	1,682.57
Non-financial Assets		
Deferred tax Assets (Net)	-	-
Property, Plant and Equipment	11.21	11.43
Other non-financial assets	796.57	752.56
Total non-financial Assets	807.78	763.99
Total Assets	3,316.92	2,446.56
LIABILITIES AND EQUITY		
Financial Liabilities		
Borrowings (Other than Debt Securities)	1,081.05	456.73
Other financial liabilities	14.98	13.07
Total Financial Liabilities	1,096.04	469.80
Non-Financial Liabilities		
Deferred tax liabilities (Net)	126.71	73.59
Current tax liabilities (Net)	-	2.74
Total Non-Financial Liabilities	126.71	76.33
Total liabilities	1,222.74	546.13
EQUITY		
Equity Share capital	925.83	925.83
Other Equity	1,168.34	974.61
Total Equity	2,094.17	1,900.44
Total Liabilities and Equity	3,316.92	2,446.56

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Indus Finance Limited

Kothari Buildings, 4th Floor, Chennai - 600 034

Unaudited Cash Flow Statement for the Year Ended 30th September, 2023

(Rs. In Lakhs)

Particulars	30-Sep-23	31-Mar-23
Cash Flows From Operating Activities:		
Net Profit before Taxation	42.56	39.30
Non cash & Non - operating items		
Add:		
Depreciation & Amortisation Expenses	1.54	3.08
Less:		
Insurance Bonus	-	20.44
Profit on Sale of Investments		58.88
Dividend Received	0.23	0.13
Net Gain on Fair Value of derivative financial instruments	1.00	3.37
Cash Flow Before Working Capital changes:	42.87	-40.44
Change in operating assets and liabilities		
(Increase)/decrease in Other financial assets	35.06	-
(Increase)/decrease in Loans	(658.85)	3.48
(Increase)/decrease in Other non-financial assets	(44.01)	25.52
Increase/(decrease) in Other financial liabilities	1.91	5.15
Increase/(decrease) in Trade payables		
Increase/(decrease) in Short term borrowings		
Cash generated from operations	(623.01)	(6.29)
Less : Income taxes paid (net of refunds)	2.74	
Net Cash Generated From Operating Activities (A)	(625.75)	(6.29)
Cash Flow from Investing Activities:		
Purchase of PPE (including changes in CWIP)	1.32	
Sale / (Purchase) of Long Term Investments		422.72
Dividend Received	0.23	0.13
Net Cash flow used in Investing Activities (B)	1.55	422.85
Cash Flow from Financing Activities:		
(Repayment) / additional of Borrowings (Net)	622.70	(422.29)
Net Cash flow used in Financing Activities (C)	622.70	(422.29)
Net Increase/(Decrease) in Cash and Cash Equivalents: (A+B+C)	(1.51)	(5.73)
Cash and cash equivalents at the beginning of the financial year	4.86	10.59
Cash and cash equivalents at end of the year	3.35	4.86
Components of cash and cash equivalents		
Balances with banks (in current accounts)	3.29	4.80
Cash in Hand	0.06	0.06
	3.35	4.86

1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.

3. Significant cash and cash equivalent balances held by the enterprise are available for use by the company.

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Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended September 30, 2023 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indus Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the period ended September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B N Misra & Co
Chartered Accountants
Firm Reg No: 321095E

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CA V Natarajan
Partner

Membership No.: 204900
UDIN: 23204900BGWNKP1525

Place: Chennai
Date: 6th November 2023