

**INDUS FINANCE LIMITED**

**Note to the Board – Quarter 1 - Unaudited financials - F.Y.2023-24**

**Board Meeting – 10<sup>th</sup> August, 2023**

**Items Nos. mentioned refers to item Nos. in the results meant for publication**

**Item No. 1 - Income from Operations Rs.66.69Lakhs**

Revenue from operation for the quarter stands at Rs 66.69Lakhs as against Rs 52.59 Lakhs earned during Q 1 of previous year. Total Revenue for the whole of previous year stood at Rs 262.67 Lakhs.

*(all Rs. In Lacs)*

S.No.	Nature of income	Q1 of current year	Q1 of previous year
1	Interest income	39.60	8.26
2	Net Gain on Fair Value changes	2.09	36.15
3	Insurance Bonus	0.00	5.11
4.	Consulting Fees	25.00	3.00
	<b>TOTAL</b>	<b>66.69</b>	<b>52.59</b>

**Item No. 2(d) - Employee benefit expenses Rs.20.75 Lakhs**

The Employee benefit expenses for the quarter stands at Rs 20.75 Lakhs as against Rs 22.08 Lakhs earned during Q 1 of previous year.. For the whole of previous year the expenses stood at Rs92.24 Lakhs

*(all Rs. In Lacs)*

S.No.	Nature of expenses	Q1 of current year	Q1 of previous year
1	Salaries	20.62	21.31
2	Staff welfare	0.13	0.77
	<b>TOTAL</b>	<b>20.75</b>	<b>22.08</b>

**Item No. 2(g) - Other expenses Rs.11.98 lakhs**

Total of all other expenses for the Q 1 is Rs11.98 Lakhs as against Rs 16.44 Lakhs in Q1 of the previous year. For the whole of previous year the total other expenses was 83.12 lakhs.

*(all Rs . In Lacs)*

<b>S.No.</b>	<b>Nature of expenses</b>	<b>Q1 of current year</b>	<b>Q1 of previous year ( Published )</b>
1	Bank charges	0.01	0.01
2	Repairs and Maintenance	0.38	0.11
3	Legal and Professional Charges	1.50	0.00
4	Travelling & conveyance	0.11	3.40
5	Fees, rates & taxes	5.04	6.71
6	Misc expenses	0.02	0.53
7	Printing & stationery	0.07	0.14
8	Rent	3.15	3.00
9	Communication	0.51	0.67
10.	Advertisement	0.18	0.65
11.	Electricity	0.55	0.74
12.	Insurance Charges	0.46	0.48
	<b>TOTAL</b>	<b>11.98</b>	<b>16.44</b>

**Item No 8. Other Comprehensive income, net of tax Rs.34.53 Lakhs**

This represents Increase in value of listed investments net of tax on 30<sup>th</sup> June 2023.

## **Details – Related Party Transactions – Relating 1st Quarter**

### **ASSETS**

(Amount in Rs)

#### **Long-term Loans & advances**

<b>Name of the related party</b>	<b>Opening balance (Debit)</b>	<b>Debits during the period</b>	<b>Credits during the period</b>	<b>Closing balance (Debit)</b>
Bekae Properties Pvt Ltd – Office Deposit	25,00,000	-	-	25,00,000
Ind Eco Ventures Limited	1,53,39,398	18,02,165	10,41,364	1,61,00,199
Loyal Credit and Investments Limited	1,42,99,629	18,71,446	7,60,499	1,54,10,576
Kishore Electro Infra Pvt limited	1,53,39,398	5,11,966	5,11,966	1,53,39,398

#### **Non-Current Investments**

<b>Name of the related party</b>	<b>Opening balance (debit)</b>	<b>Purchases during the period</b>	<b>Sales during the period</b>	<b>Closing balance (Debit)</b>
Indowind Energy Ltd	5,74,60,875	-	-	5,74,60,875
Ind Eco Ventures Ltd	1,62,465	-	-	1,62,465
Soura Investments Holding Pvt Ltd	1,62,465			1,62,465
Quantum Limited	93,97,820	-	-	93,97,820

#### **Trade Receivables**

<b>Name of the related party</b>	<b>Opening balance (Debit)</b>	<b>Debits during the period</b>	<b>Credits during the period</b>	<b>Closing balance (Debit)</b>
Indowind Energy Limited	-	16,20,000	-	16,20,000
Loyal Credit and Investments Limited	-	12,96,000	-	12,96,000
Ind Eco Ventures Limited	27,00,000	-	-	27,00,000

**Revenue item**

<b>Name of the related party</b>	<b>Other Income</b>	<b>Managerial remuneration</b>	<b>Interest Income</b>
Bala V Kutti		9,00,000	
Kannappan V		3,50,325	
Dinakar K K		1,45,335	
Nachar Bhaskara Chakkera		4,23,795	
Loyal Credit and Investments Ltd	25,00,000		14,25,614
Ind Eco Ventures Limited			15,19,585
Kishore Electro Infra Pvt Ltd			5,68,851

**Interest Income details for the quarter ended 30.06.2023.**

Name of the Party	Outstanding Amt as on 30.06.2023	interest booked C Y	interest not booked C Y	Total interest	Interest realised	Interest Booked and not realised	Receivable as per Loan Department	Interest Not Booked so far ( CY + Pys )
Santhi Ceramics	2,00,000	-	12,000	12,000	-	-	3,08,000	1,08,000
Harini Bags	8,58,007	38,973	-	38,973	38,973	-	8,58,007	-
P N T Rajasekaran	46,496	2,523	-	2,523	2,523	-	46,496	-
S S Premkumar	22,80,000	-	1,50,000	1,50,000	-	-	61,09,000	38,29,000
Gunasekar V R	10,60,000	-	-	-	-	-	10,60,000	-
J K Sahannt	1	-	2,06,200	2,06,200	-	-	35,75,029	35,75,028
PSTS Logistics Pvt Ltd	7,39,187	-	42,033	42,033	-	-	9,62,244	2,23,057
viswanathan	57,25,094	2,71,525	-	2,71,525	2,72,525	-	57,25,094	-
Ind Eco Ventures Limited	1,61,00,199	15,19,585	-	15,19,585	5,68,176	9,51,409	1,61,00,199	-
Loyal Credit and Investments Ltd	1,54,10,576	14,25,614	-	14,25,614	5,41,679	8,83,935	1,54,10,576	-
Kishore Infra Pvt Ltd	1,53,39,398	5,68,851	-	5,68,851	5,68,851	-	1,53,39,398	-
S Prema	30,05,536	1,32,860	-	1,32,860	1,32,860	-	30,05,536	-
	<b>6,07,64,494</b>	<b>39,59,931</b>	<b>4,10,233</b>	<b>43,70,164</b>	<b>21,25,587</b>	<b>18,35,344</b>	<b>6,84,99,579</b>	<b>77,35,085</b>