

Indus Finance Limited

(Formerly known as INDUS FINANCE CORPORATION LIMITED)

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

30th September, 2021

Bombay stock Exchange of India Limited

The General Manager
The Corporate Relation Department
Registered office: Floor 25,
P J Street, Dalal Street,
Mumbai - 400 001

Sub: Proceedings of the 30th Annual General Meeting of Indus Finance Limited held on Thursday, the 30th September 2021 at 4.00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM)

Meeting started at 4.00 P.M.
Meeting ended at 4.30 P.M.
E-voting ended at 4.45 P.M

DIRECTORS PRESENT:

- 1) Mr. Bala V Kutti, Chairman
- 2) Mr.Niranjan R Jagtap, Independent Director,
Chairman of Audit Committee,
Stakeholders Relationship Committee &
Nomination and Remuneration Committee
- 3) Mr.K.R.Shyamsundar, Independent Director,
Memberof Audit Committee,
Stakeholders Relationship Committee &
Nomination and Remuneration Committee

COMPANY SECRETARY Mr.K.K.Dinakar
CHIEF FINANCIAL OFFICER Mr.V.Kannappan

CHIEF EXECUTIVE OFFICER Mr. Bhaskara Chakkera

STATUTORY AUDITOR M/s. Sanjiv shah & Associates
**SECRETARIAL AUDITOR &
SCRUTINIZER** M/s. KRA & Associates



Company Secretary welcomed the Shareholders and stated, as per Article No.13.7 of the Articles of Association of the Company, the Chairman of the Board to Preside over the Annual General Meeting and requested Mr.Bala V Kutti, Chairman, to take over the chair

Mr. Bala V Kutti Chairman Chaired the Meeting.

Chairman welcomed the Shareholders to the 30th Annual General Meeting of the Company held through Video Conference, at the Registered Office of the Company.

- Chairman informed the following:
- Requisite quorum was present through video conference to conduct the proceedings of AGM.
- Since there was no physical attendance of the members, the requirement of appointment of proxies was not applicable.
- Electronic voting facility at the AGM is being made available to enable members, who have not cast their votes through remote e-voting to exercise their voting rights. The e-voting window is available throughout the AGM.
- The Statutory Registers as required by law are made available for inspection on request being made by the shareholders.
- On account of hardship caused by COVID-19 pandemic, this meeting is being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI.
- The Annual Report of the Company for FY 2020-21 have been sent through electronic media to all those shareholders whose email ids were registered with the Company / Depositories.
- The facility of joining the AGM through Video Conference or other audio visual means is being made available to the Members on first come first served basis.
- The Company has receive one request from one member to register himself as speaker shareholder but did not attend the meeting.
- Chairman, then, proceeded to introduce the fellow members of the Board, Chief Financial Officer, Chief Executive Officer, Company Secretary and Statutory Auditors.
- Chairman informed the members that AGM Notice, Directors' Report along with Annexures thereto for the financial year ended 31st March, 2021 have already been sent through electronic mode to the Members and the same were taken as read by the Chairman with the permission of the Members.
- Further Chairman requested the Company Secretary to read the Independent Auditor's Report for the financial year ended 31st March 2021 and the Company Secretary started reading the



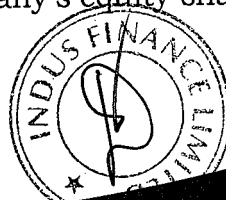
Auditor's Report. Since some of the members who attended the meeting requested the Chairman that the auditor's Report can be taken as read, the Chairman informed the meeting that it is taken as read and the Chairman delivered his speech to the shareholders.

- Chairman, then, proceeded to take up the Resolutions as set out in the Notice.
- Chairman informed that since the meeting is held through electronic mode, no proposing and seconding of the Resolutions will be there and read out the following items of business, as per the Notice of the AGM:

Item No	Details of Resolution
	Ordinary Business:
1	To Consider and to adopt the Audited Financial Statements for the year ended 31 st March 2021 and Reports of the Board of Directors and Auditors.
2	To Appoint a Director in the place Mr.Bala V Kutti (holding DIN:00765036) Who retires at the meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for Re-appointment.
3	Appointment of Statutory Auditor -M/s. Sanjiv Shah & Associates.

The Chairman informed the Members the following:

- As per the terms of SEBI (LODR) and the Companies Act, 2013, the Company had provided the E-voting facility to vote on AGM subjects. The remote E-voting commenced at 9.00 AM on 27th September 2021 and ended at 5.00 pm on 29th September 2021.
- Facility for voting at the meeting was also provided to the members present in the meeting and who had not cast their votes through remote e-voting.
- E-voting would be open for 15 minutes from the end of the Meeting to enable those shareholders who had not cast their vote to cast their vote.
- M/s. KRA & Associates was appointed by the Board of Directors of the Company, to scrutinize the e-voting during AGM and remote e-voting process in a fair and transparent manner.
- Chairman further informed that the combined results would be declared, after considering both remote e-voting and e-voting during the meeting, within 48 hours of the closure of AGM and the consolidated Scrutinizes' Report would be placed in the Company's website and the Results would also be intimated to the Stock Exchange in which the Company's equity shares are listed.



The Chairman extended thanks and declared the meeting as closed at 4.30 P.M.

The requisite quorum was present throughout the AGM proceedings.

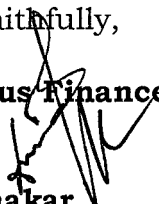
E-voting ended at 4.45 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Indus Finance Limited


K.K.Dinakar
Company secretary

