

**Indus Finance Limited**  
CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings, 4Th Floor, 114, Mahalma Gandhi Salai, Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2020**

Amount in Lakhs

Sl No	Particulars	Quarter ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Interest Income	576	149.81	23.39	220.69
	(b) Dividend Income	0.00	0.01	0.00	0.01
	(c) Badt Debts Recovered	0.00	0.00	10.00	20.00
	(d) Net Gan on Fair Value Changes	4.54	-13.55	6.56	0.00
	(e) Insurance Bonus	166.82	0.00	0.00	0.00
	(f) Profit on Sale of Assets	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>177.12</b>	<b>135.86</b>	<b>39.95</b>	<b>240.91</b>
<b>2</b>	<b>Expenses</b>				
	a) Finance Costs	65.81	0.00	0.00	0.00
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.00	7.77	0.00	8.22
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.03	0.00
	e) Employee Benefits	22.69	23.85	21.11	101.54
	f) Depreciation and amortisation expense	0.17	0.96	0.42	2.22
	g) Other expenses	10.28	90.24	8.04	121.08
	<b>Total Expenses</b>	<b>98.95</b>	<b>122.82</b>	<b>29.60</b>	<b>233.05</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>78.17</b>	<b>13.04</b>	<b>10.35</b>	<b>7.86</b>
<b>4</b>	Exceptional item	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>78.17</b>	<b>13.04</b>	<b>10.35</b>	<b>7.86</b>
<b>6</b>	Tax expense	20.32	2.43	2.59	2.43
<b>7</b>	<b>Net profit for the period from continuing operations (5-6)</b>	<b>57.84</b>	<b>10.61</b>	<b>7.76</b>	<b>5.42</b>
<b>8</b>	<b>Profit / (Loss) from discontinued operations</b>				
<b>9</b>	Tax expense from discontinued operations				
<b>10</b>	<b>Profit / (Loss) from discontinued operations (After Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Profit / (Loss) for the period (7+8)</b>	<b>57.84</b>	<b>10.62</b>	<b>7.76</b>	<b>5.42</b>
<b>12</b>	<b>Other comprehensive income , net of income tax</b>				
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	136.60	-79.98	-99.14	-249.39
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-55.52	20.80	25.78	64.84
	<b>Subtotal (A)</b>	<b>101.08</b>	<b>-59.19</b>	<b>-73.36</b>	<b>-184.54</b>
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other comprehensive income (A+B)</b>	<b>101.08</b>	<b>-59.19</b>	<b>-73.36</b>	<b>-184.54</b>
	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>158.93</b>	<b>-48.57</b>	<b>-65.60</b>	<b>-179.12</b>
<b>13</b>	<b>Earning per equity share (for continuing operation)</b>				
	- Basic	1.72	0.52	-0.71	-1.63
	- Diluted	1.72	-0.52	-0.71	-1.93

**Notes:**

- The above quarterly results for the period ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 15, 2020 through Video Conference / Other Audio Visual Means
- The Statutory auditors have carried out the limited review of the results for the first quarter ended 30<sup>th</sup> June 2020
- The company has accounted the Net Surplus received from Keyman Insurance policy on Maturity and the associated finance cost under cash basis of accounting instead of accrual basis.  
These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/clarifications/directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- The Ind AS compliant financial results, pertaining to period ended June 30, 2020 have been subject to limited review not audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- We refer to RBI circular number RBI/2017-18/181 dated May 31, 2018 (as amended) regarding provision requirement for Non-deposit accepting companies. The company has not complied with the directions of the RBI relating to provisioning requirement of 0.25% of standard assets in the case of NBFC-ND. However the company has complied with the provisioning norms as prescribed under Ind AS for Expected Credit Losses.

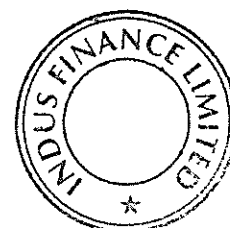
for Indus Finance Limited

sd/-  
Bala V Kutti  
Director

DIN No: 00765036

Place: Chennai

Date : September 15th, 2020





# V. RAMARATNAM & COMPANY

Chartered Accountants

26, Ground Floor, IV Street,  
Abhiramapuram, Chennai- 18.  
Phone: 91-44-23711132

E- mail: [info@vramaratnam.com](mailto:info@vramaratnam.com)  
<http://www.vramaratnam.com>

## LIMITED REVIEW REPORT

### **Review Report to The Board of Directors Indus Finance Limited**

We have reviewed the accompanying statement of unaudited **Standalone Financial results of Indus Finance Limited** for the quarter ended June 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we want to emphasize that

1. The Staff loan of Rs. 43,00,000/- extended by the company, is not in accordance with the remuneration policy of the company and we are unable to comment on the recoverability of the advance.

Except for the adjustments to the interim financial information as mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the

Branch Office; No 10, 45th street, 9th Avenue, Ashok Nagar, Chennai - 600083. Phone: 91-44-23711132



**V. RAMARATNAM & COMPANY**  
Chartered Accountants

26, Ground Floor, IV Street,  
Abhiramapuram, Chennai- 18.  
Phone: 91-44-23711132

E- mail: [info@vramaratnam.com](mailto:info@vramaratnam.com)  
<http://www.vramaratnam.com>

applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V Ramaratnam & Company**  
**Chartered Accountants**  
**Firm Registration Number: 002956S**

**R SUNDAR**  
Digitally signed by R  
SUNDAR  
Date: 2020.09.15  
17:09:39 +05'30'

**R Sundar**  
**Partner**  
**Membership No.012339**  
**UDIN:20012339AAAABN4393**

**Date: 15<sup>th</sup> September 2020**  
**Place: Chennai**