



INDUS FINANCE LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Standalone Un-Audited Financial Results for the Second Quarter ended 30.09.2017

(Rs. in Lakhs)

Particulars	Standalone					
	Three Months Ended			Half Year Ended		Year Ended
	30-9-17	30-6-17	30-9-16	30-9-17	30-9-16	31-3-17
	Un-Audited			Un-Audited		Audited
1. Income from operation						
Revenue from operation	57.87	47.43	90.00	105.30	158.26	340.06
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	57.87	47.43	90.00	105.30	158.26	340.06
2. Expenses						
(a) Operating Expenses	0.00	0.00	2.18	0.00	2.45	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	19.03	17.54	17.69	36.57	34.74	72.75
(e) Finance Cost	0.00	0.00	5.83	0.00	14.26	64.01
(f) Depreciation and amortization expense	0.39	0.39	0.38	0.78	0.76	1.81
(g) Other expenses	14.36	20.88	51.88	35.24	66.76	79.62
(h) Bad Debts	0.00	0.00	0.00	0.00	0.00	110.25
Total expenses	33.78	38.81	77.96	72.59	118.97	328.44
3. Profit before exceptional and extraordinary items and tax(1-2)	24.09	8.62	12.04	32.71	39.29	11.62
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before extraordinary items and tax(3-4)	24.09	8.62	12.04	32.71	39.29	11.62
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7. profit before tax(5-6)	24.09	8.62	12.04	32.71	39.29	11.62
8. Tax expenses						4.81
Current tax	2.91	1.05	7.85	3.96	12.97	(0.27)
Deferred tax						
9. Total tax Expenses	2.91	1.05	7.85	3.96	12.97	4.54
10. Profit for the period from continuing operations(7-8)	21.18	7.57	4.19	28.75	26.32	7.08
11. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12. Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13. Profit from discontinuing operations(after tax)(11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14. profit for the period (10+13)	21.18	7.57	4.19	28.75	26.32	7.08

For INDUS FINANCE LIMITED

K. K. Divakar
Company Secretary

15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. profit after minority interest(14-15)	21.18	7.57	4.19	28.75	26.32	7.08
17. Paid-up equity share capital (Face Value of Rs.10/- each)	925.83	925.83	925.83	925.83	925.83	925.83
18. Reserve (excluding Revaluation Reserves)	-	-	-	-	-	733.59
19. Earnings per equity shares						
(a) Basic(Rs.)	0.23	0.08	0.05	0.31	0.28	0.08
(b) Diluted(Rs.)	0.23	0.08	0.05	0.31	0.28	0.08

Statement of Assets and Liabilities (in Rs.)

Particulars	Standalone	
	As at	As at
	30.09.2017 Un-Audited	31.03.2017 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	92,583,000	92,583,000
(b) Reserves and Surplus	76,234,132	73,359,362
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	168,817,132	165,942,362
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	136,285,960	137,070,135
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	136,285,960	137,070,135
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	679,143	1,223,651
(d) Short-term provisions	-	-
Sub-total-Current liabilities	679,143	1,223,651
TOTAL - EQUITY AND LIABILITIES	305,782,235	304,236,147
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1,358,285	1,317,300
(b) Goodwill on consolidation	-	-
(c) Non-current investments	119,766,788	119,766,788
(d) Deferred tax assets (net)	1,667,249	1,667,249
(e) Long-term loans and advances	179,968,918	180,508,753
(f) Other non-current assets	-	-
Sub-total - Non-current assets	302,761,240	303,260,090

For INDUS FINANCE LIMITED

K. K. Dingkar
Company Secretary

2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	14,297
(d) Cash and cash equivalents	3,020,995	961,760
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Sub-total – Current assets	3,020,995	976,057
TOTAL - ASSETS	305,782,235	304,236,147

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2017
2. The Statutory auditors have carried out the limited review of the results for the second quarter ended 30th September 2017
3. Prior period items have been regrouped & rearranged wherever necessary.

For and on behalf of Board of
INDUS FINANCE LTD.,

Place: Chennai 34
Date: 14.11.2017

K.R. Shyamsundar
Director

For INDUS FINANCE LIMITED

K. K. Dinakar
Company Secretary

BVK GROUP



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Abhiramapuram , Chennai - 600018.
Phone: 91-44-2499 7151

V. Ramaratnam & Company

Chartered Accountants

E- mail: info@vramaratnam.com
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LIMITED REVIEW REPORT

Review Report to The Board of Directors Indus Finance Limited

We have reviewed the accompanying statement of unaudited **Standalone Financial results of Indus Finance Limited** for the quarter ended September 30, 2017 and year to date results for the period July 1, 2017 to September 30, 2017 (the “statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India .This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: 14th November 2017

For V Ramaratnam & Co.,
Chartered Accountants
Firm Registration No: 0002956S

R. Sunder
Partner
Membership No. 12339