Indus Finance Limited

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in Unaudited Financial Results for the Quarter ended June 30, 2019

Amount in Lakhs

No	SI	5	Qu	iarter ended
(a) Interest Income (b) Dividend Income (c) Babt Debts Recovered (d) Net Gain on Fair Value Changes Total Income 2 Expenses a) Finance Costs b) Fees and Commission Expense c) Net Loss on Fait Value Changes d) Net Loss on Fait Value Changes d) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses 2 1.11 f) Depreciation and amortisation expense g) Other expenses 2 2.50 3 Profit before exceptional item and tax (1-2) Exceptional item Total Expenses 2 2.59 Tax expense Net profit for the period from continuing operations (5-6) Frofit /(Loss) from discontinued operations Profit /(Loss) from discontinued operations Frofit /(Loss) from discontinued operations Frofit /(Loss) from discontinued operations Profit /(Loss) from the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) Total Expense 2 2.59 Tax expense Tax expense from discontinued operations Profit /(Loss) from the period (7+8) Tax expense from discontinued operations Profit /(Loss) from the period (7+8) Trace Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)		Particulars -		
(a) Interest Income (b) Dividend Income (c) Babt Debts Recovered (d) Net Gain on Fair Value Changes Total Income 2 Expenses a) Finance Costs b) Fees and Commission Expense c) Net Loss on Fait Value Changes d) Net Loss on Fait Value Changes d) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses 2 Profit perfore exceptional item and tax (1-2) Exceptional item Frofit /Loss) from discontinued operations Frofit /(Loss) from the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss Subtotal (A) Total Expense Tax expense (99.14) Cyestome Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) Total Expense (99.14) Cyestome Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)	1	Income from Operations	·	
(c) Babt Debts Recovered (d) Net Gain on Fair Value Changes			23.39	41.64
C(d) Net Gain on Fair Value Changes 6.56 23.9			-	-
Total Income 39.95 65.5		1 \ /		-
2 Expenses		(d) Net Gain on Fair Value Changes	6.56	23.94
a) Finance Costs b) Fees and Commission Expense c) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) Exceptional item Frofit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Characteristics Frofit / (Loss) from the period (7+8) Cher comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)		Total Income	39.95	65.58
a) Finance Costs b) Fees and Commission Expense c) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) Exceptional item Frofit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Characteristics Frofit / (Loss) from the period (7+8) Cher comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)	2	Fynansas		
b) Fees and Commission Expense c) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) Exceptional item 5 Profit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Frofit / (Loss) from discontinued operations Profit / (Loss) from discontinued operations Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)	-		- -	-
c) Net Loss on Fait Value Changes d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits f) Depreciation and amortisation expense g) Other expenses Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) Exceptional item 5 Profit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)		,	_	_
d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category d) Employee Benefits 21.11 18.0 f) Depreciation and amortisation expense 9.42 0.4 g) Other expenses 8.04 13.6 Total Expenses 29.60 36.4 13.6 Total Expenses 29.60 36.4 13.6 For First Defore exceptional item and tax (1-2) 10.35 29.1 Exceptional item 10.35 29.1 10.35 29.			_	-
Instruments under Amortised Cost Category 0.03 2.2 1.11 18.0 18.0 19.0				
d) Employee Benefits 18.0 19.0			0.03	4.29
f) Depreciation and amortisation expense g) Other expenses Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) Exceptional item 5 Profit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations Profit / (Loss) from discontinued operations Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 7.6 9.42 9.40 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 7.76 25.8 7.76 25.8 7.76 25.8			21.11	18.04
Total Expenses 29.60 36.4 3 Profit before exceptional item and tax (1-2) 4 Exceptional item 5 Profit before tax (3-4) 6 Tax expense Net profit for the period from continuing 7 operations (5-6) 8 Profit / (Loss) from discontinued operations 9 Tax expense from discontinued operations Profit / (Loss) from discontinued operations Profit / (Loss) from discontinued operations Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)			0.42	0.42
3 Profit before exceptional item and tax (1-2) 4 Exceptional item 5 Profit before tax (3-4) 6 Tax expense Net profit for the period from continuing 7 operations (5-6) 8 Profit / (Loss) from discontinued operations 9 Tax expense from discontinued operations Profit / (Loss) from discontinued operations 10 (After Tax) 11 Profit / (Loss) for the period (7+8) 12 Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 29.1 10.35 10.35 29.1 10.35 10.35 29.1 10.35 10.3		g) Other expenses	8.04	13.68
4 Exceptional item 5 Profit before tax (3-4) 6 Tax expense Net profit for the period from continuing 7 operations (5-6) 8 Profit / (Loss) from discontinued operations 9 Tax expense from discontinued operations Profit / (Loss) from discontinued operations 10 (After Tax) 11 Profit / (Loss) for the period (7+8) 12 Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 10.35 29.1 25.8 7.76 25.8 7.76 25.8 7.6		Total Expenses	29.60	36.43
4 Exceptional item 5 Profit before tax (3-4) 6 Tax expense Net profit for the period from continuing 7 operations (5-6) 8 Profit / (Loss) from discontinued operations 9 Tax expense from discontinued operations Profit / (Loss) from discontinued operations 10 (After Tax) 11 Profit / (Loss) for the period (7+8) 12 Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 10.35 29.1 25.8 7.76 25.8 7.76 25.8 7.6	•	D 511 5 (1 11 14 14 14 14 14 14 14 14 14 14 14 14	40.05	00.45
Frofit before tax (3-4) Tax expense Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations Other Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)			10.35	29.15
Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations Profit / (Loss) from discontinued operations (After Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A)		· ·	- 40.05	00.45
Net profit for the period from continuing operations (5-6) Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations (After Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) No. 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76		, ,		
7 operations (5-6) 8 Profit / (Loss) from discontinued operations 9 Tax expense from discontinued operations Profit / (Loss) from discontinued operations (After Tax) 11 Profit / (Loss) for the period (7+8) 12 Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 25.8 7.76 7.76 7.76 7.76 7.76 7.76 7.76 7.	ь		2.59	3.28
Profit / (Loss) from discontinued operations Tax expense from discontinued operations Profit / (Loss) from discontinued operations (After Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) Profit / (Loss) from discontinued operations 7.76 25.8 7.76 25.8 7.6	7		7 76	25.97
Tax expense from discontinued operations Profit / (Loss) from discontinued operations (After Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) T.76 25.8 7.76 25.8 7.76 25.8 7.6			1.10	23.01
Profit / (Loss) from discontinued operations (After Tax) Profit / (Loss) for the period (7+8) Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) Profit / (Loss) from discontinued operations (75.8) 7.76 25.8 (99.14) (29.40 7.6				
10 (After Tax) Profit / (Loss) for the period (7+8) 12 Other comprehensive income, net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) (After Tax) 7.76 25.8 (99.14) (29.40 7.6	3			
Profit / (Loss) for the period (7+8) Other comprehensive income , net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 7.76 (99.14) (29.40 7.6	10		_	_
Other comprehensive income , net of income tax (a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) Other comprehensive income , net of income tax (99.14) (29.40) (29.40)			7.76	25.07
(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) (99.14) 25.78 7.6		. , , . , ,	1.10	25.67
Loss - Remeasurement of Investment in Shares (ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) (99.14) (29.40) 25.78 7.6	12	•		
(ii) Income Tax relating to items that will not be reclassified to profit or Loss Subtotal (A) 7.6			(00.44)	(00.40)
reclassified to profit or Loss 25.78 Subtotal (A)			(99.14)	(29.40)
Subtotal (A)			0E 70	7.64
		!	23.70	7.04
		Subtotal (A)	(73.36)	(21.76)
(b) (i) Items that will be reclassified to profit or Loss		(b) (i) Items that will be reclassified to profit or Loss	(10.00)	(21.70)
(ii) Income Tax relating to items that will not be				
reclassified to profit or Loss -				-
Subtotal (B)			_	-
Other comprehensive income (A+B)				
			(73.36)	(21.76)
TOtal Comprehensive Income for the period		TOtal Comprehensive Income for the period	` '	` '
			(SE SO)	4.11
Comprehensive income for the period)			(05.00)	
13 Earning per equity share (for continuing operation)	13	Earning per equity share (for continuing operation)		

- Basic	(0.71)	0.04
- Diluted	(0.71)	0.04

Notes:

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The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

- The above quarterly results for the period ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 11, 2019
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- The Ind AS compliant financial results, pertaining to period ended June 30, 2019 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

(Rupees in lakhs)

Particulars	Corresponding 3 months ended in the previous year June 30, 2018 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	6.81
Ind AS Adjustments : Add/ (less) Impact on application of Expected Credit Loss method for loan loss provisions	(4.29)
Keyman Bonus	6.56
Others	17.38
Tax impact on above adjustments	(0.59)
Comprehensive income for the year	25.87

Other comprehensive Income Impact on recognition of securitised loan portfolio (de-recognised in Previous GAAP)	(21.76)
Total Comprehensive Income as per Ind AS	4.11

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for Indus Finance Limited

NIRANJAN RAOSAHEB JAGTAP

Director DIN No: 01237606

Place: Chennai Date: 11th September 2019