



INDUS FINANCE CORPORATION LTD.,

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Audited financial results for the fourth quarter and year ended 31.3.2013

(Rs. in Lakhs)

| Particulars | Three Months Ended | | | Year Ended | |
|--|--------------------|--------------|---------------|---------------|----------------|
| | 31-Mar-2013 | 31-Dec-2012 | 31-Mar-2012 | 31-Mar-2013 | 31-Mar-2012 |
| | Un Audited | | | Audited | |
| 1. Income from operation | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 362.24 | 97.59 | 136.30 | 717.74 | 1074.97 |
| (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operation (net) | 362.24 | 97.59 | 136.30 | 717.74 | 1074.97 |
| 2. Expenses | | | | | |
| (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Changes in inventories of finished goods, work – in progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense | 12.54 | 13.52 | 9.43 | 41.15 | 22.61 |
| (e) Depreciation and amortization expense | 21.22 | 21.58 | 9.14 | 227.58 | 811.19 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 182.72 | 13.05 | 7.03 | 240.06 | 23.22 |
| Total expenses | 216.48 | 48.15 | 25.60 | 508.79 | 857.02 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 145.76 | 49.44 | 110.70 | 208.95 | 217.95 |
| 4. Other income | 0.00 | 0.00 | 16.27 | 15.00 | 0.00 |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) | 145.76 | 49.44 | 126.97 | 223.95 | 217.95 |
| 6. Finance costs | 164.99 | 0.00 | 100.76 | 164.99 | 162.28 |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) | (19.23) | 49.44 | 26.21 | 58.96 | 55.67 |
| 8. Exceptional items | 0.00 | 31.16 | 61.52 | 0.00 | 0.00 |
| 9. Profit from ordinary activities before tax (7-8) | (19.23) | 18.28 | (35.31) | 58.96 | 55.67 |
| 10. Tax expense | | 9.78 | | | 26.11 |
| Current Tax | (1.68) | | 9.88 | | |
| Deferred Tax Charge / (credit) | (3.08) | | (5.18) | 16.41 | (9.23) |
| | | | | (3.08) | |
| 11. Net Profit from ordinary activities after tax (9-10) | (14.47) | 8.50 | (40.01) | 45.63 | 38.79 |
| 12. Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit for the period (11-12) | (14.47) | 8.50 | (40.01) | 45.63 | 38.79 |
| 14. Paid-up equity share capital (Face value of the Share shall be indicated) | 925.84 | 925.84 | 925.84 | 925.84 | 925.84 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | - | - | - | 676.47 | 713.06 |
| 16.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) | | | | | |
| (a) Basic | (0.16) | 0.09 | (0.43) | 0.49 | 0.42 |
| (b) Diluted | (0.16) | 0.09 | (0.43) | 0.49 | 0.42 |
| 16. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) | (0.16) | 0.09 | (0.43) | 0.49 | 0.42 |
| (a) Basis | (0.16) | 0.09 | (0.43) | 0.49 | 0.42 |
| (b) Diluted | (0.16) | 0.09 | (0.43) | 0.49 | 0.42 |

For INDUS FINANCE CORPORATION LIMITED


(K.N. DINAKAR)
Company Secretary

| PART II A. Particulars of share holding | Three Months Ended | | | Year Ended | |
|---|--------------------|-------------|-------------|-------------|-------------|
| | 31-Mar-2013 | 31-Dec-2012 | 31-Mar-2012 | 31-Mar-2013 | 31-Mar-2012 |
| | Un audited | | | Audited | |
| 1. Public shareholding | 2519723 | 2519723 | 2519714 | 2519723 | 2519714 |
| - Number of shares | 27.22 | 27.22 | 27.22 | 27.22 | 27.22 |
| - Percentage of shareholding | | | | | |
| 2. Promoter and promoter group Shareholding | - | - | - | - | - |
| a) Pledged/Encumbered | - | - | - | - | - |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share Capital of the Company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| - Number of Shares | 6738577 | 6738577 | 6738586 | 6738577 | 6738586 |
| - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 72.78 | 72.78 | 72.78 | 72.78 | 72.78 |

| | Particulars | 3 Months ended March 31, 2013 |
|----------|--|----------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

For INDUS FINANCE CORPORATION LIMITED

(K.K. DINAKAR)
Company Secretary

Notes:

| 1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement | | | (in Rs.) |
|--|--------------------|--------------------|----------|
| Particulars | As at | As at | |
| | 31.03.2013 | 31.03.2012 | |
| | (Audited) | (Audited) | |
| A. EQUITY AND LIABILITIES | | | |
| 1. Shareholders' funds | | | |
| (a) Share Capital | 92,583,000 | 92,583,000 | |
| (b) Reserves and Surplus | 67,647,000 | 71,305,943 | |
| (c) Money received against share warrants | - | - | |
| Sub-total - Shareholders' funds | 160,230,000 | 163,888,943 | |
| 2. Share application money pending allotment | | | |
| | - | - | |
| 3. Minority interest | | | |
| | - | - | |
| 4. Non-current liabilities | | | |
| (a) Long-term borrowings | 356,212,922 | 342,262,333 | |
| (b) Deferred tax liabilities (net) | - | - | |
| (c) Other long-term liabilities | - | - | |
| (d) Long-term provisions | - | - | |
| Sub-total - Non-current liabilities | 356,212,922 | 342,262,333 | |
| 5. Current liabilities | | | |
| (a) Short-term borrowings | 2,900,000 | - | |
| (b) Trade payables | - | 27,575 | |
| (c) Other current liabilities | 4,410,599 | 6,634,103 | |
| (d) Short-term provisions | - | - | |
| Sub-total-Current liabilities | 7,310,599 | 6,661,678 | |
| TOTAL - EQUITY AND LIABILITIES | 523,753,521 | 512,812,954 | |
| B. ASSETS | | | |
| 1. Non-current assets | | | |
| (a) Fixed assets | 6,306,119 | 35,501,119 | |
| (b) Goodwill on consolidation | - | - | |
| (c) Non-current investments | - | - | |
| (d) Deferred tax assets (net) | 121,101,290 | 121,101,290 | |
| (e) Long-term loans and advances | 1,928,713 | 1,620,280 | |
| (f) Other non-current assets | 384,437,946 | 347,987,048 | |
| Sub-total - Non-current assets | 513,774,069 | 506,209,737 | |
| 2. Current assets | | | |
| (a) Current investments | - | - | |
| (b) Inventories | - | 563,710 | |
| (c) Trade receivables | 7,839,130 | 5,359,669 | |
| (d) Cash and cash equivalents | 2,140,322 | 679,838 | |
| (e) Short-term loans and advances | - | - | |
| (f) Other current assets | - | - | |
| Sub-total - Current assets | 9,979,452 | 6,603,217 | |
| TOTAL - ASSETS | 523,753,521 | 512,812,954 | |

- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2013.
- The Board has recommended a dividend of Rs. 0.35 paise per share, subject to the approval of the shareholders in their Annual General Meeting.
- The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the third quarter of the respective Financial Years.
- Previous year figures have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDUS FINANCE CORPORATION LTD.,

Place: Chennai -34
Date: 28th May 2013

Bala V. Kutti
Chairman

For INDUS FINANCE CORPORATION LIMITED


(K.K. DINAKAR)
Company Secretary