

Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

09th January, 2020

Listing Compliance,
BSE Limited,
Ground Floor, P J Towers, Fort,
Mumbai - 400 001.

Dear Sir,

Sub: Non-applicability of submission of Corporate Governance Report

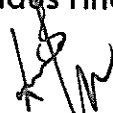
We write to state that the Paid-up Share Capital of the Company as on 31st December, 2019 is **Rs.9,25,83,000/-**, consisting of 92,58,300 equity shares of Rs.10/- each.

We further certify that the provisional Net worth of the Company as on 31st December, 2019 is **Rs.16,75,57,045/-** as mentioned below:

S.No	particulars	Amount (InRs.)
1	Paid –up share capital	9,25,83,000
2	Reserve & surplus	7,49,74,045
	Total Net worth	16,75,57,045

As the networth as per above calculation is below the threshold limit of Rs. 25 Crores, the requirement of submitting Corporate Governance report does not apply for the company in terms of Regulation 27 of SEBI(LODR) Regulation, 2015.

For Indus Finance Limited


K K DINAKAR
Company Secretary

