



24<sup>th</sup> May 2016

## Indus Finance Limited

(Formerly known as INDUS FINANCE CORPORATION LIMITED)

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

To

The manager -Listing department

**Bombay Stock Exchange Limited,**

Registered Office: Floor 25,

P J Street, Dalal Street,

Mumbai – 400 001.

Dear Sir,

### Indus Finance Ltd. - Outcome of the Board Meeting

We wish to inform you that the Board of Directors of Indus Finance Ltd. at its Board meeting held on 24<sup>th</sup> May 2016 has approved the Audited Financial Results for the quarter ended and financial year ended March 31, 2016.

The Board has recommended 4% Dividend i.e. Rs. 0.40 per share subject to the approval of the shareholders in their forth coming Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we enclose the following:-

- Audited financial results for the quarter and financial year ended March 31, 2016.
- Auditors Report and the Audited financial results issued by the statutory Auditor's M/s.Ramaratnam & Co. Chennai
- Form 'A' (Audit report with unmodified information)

Kindly take the above documents to record.

Thanking you,

Yours faithfully,

For INDUS FINANCE LIMITED

  
K.K. Dinakar  
Company Secretary & Compliance Officer





# INDUS FINANCE LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

## Standalone Audited Financial Results for the Quarter and Year ended 31.03.2016

(Rs. in Lakhs)

Particulars	Standalone				
	Three Months Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Un-Audited	Audited	Audited	
<b>1. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	65.41	163.54	127.09	438.08	503.22
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	<b>65.41</b>	<b>163.54</b>	<b>127.09</b>	<b>438.08</b>	<b>503.22</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed / Operating Cost	1.31	1.86	3.25	6.39	19.82
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	6.28	17.28	16.25	65.85	62.30
(e) Depreciation and amortization expense	0.40	0.38	0.59	1.54	1.34
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.97	43.21	14.47	81.18	48.60
<b>Total expenses</b>	<b>30.96</b>	<b>62.73</b>	<b>34.56</b>	<b>154.96</b>	<b>132.06</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>34.45</b>	<b>100.81</b>	<b>92.53</b>	<b>283.12</b>	<b>371.16</b>
4. Other income	0.00	16.40	0.00	16.40	0.00
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	34.45	117.21	92.53	299.52	371.16
6. Finance costs	53.06	94.41	85.35	206.65	255.91
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(18.61)	22.80	7.18	92.87	115.25
8. Exceptional items	(30.00)	0.00	(30.00)	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	11.39	22.80	37.18	92.87	115.25
10. Tax expense - Income Tax	(0.45)	15.97	8.42	26.84	36.63
Deferred Tax (Asset) / Liability	(0.15)	0.00	2.90	(0.15)	2.90
11. Net Profit from ordinary activities after tax (9-10)	11.99	6.82	25.86	66.18	75.72
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	11.99	6.82	25.86	66.18	75.72

For **INDUS FINANCE LIMITED**  
(Formerly known as Indus Finance Corporation Ltd.)


(K.K. Dhakan)  
Company Secretary

14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	11.99	6.82	25.86	66.18	75.72
17. Paid-up equity share capital (Face Value of Rs.10/- each)	925.83	925.83	925.83	925.83	925.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	736.89	702.07
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.13	0.07	0.28	0.71	0.82
(b) Diluted	0.13	0.07	0.28	0.71	0.82
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basis	0.13	0.07	0.28	0.71	0.82
(b) Diluted	0.13	0.07	0.28	0.71	0.82

For **INDUS FINANCE LIMITED**  
(Formerly known as Indus Finance Corporation Ltd.)

  
(K.K. Dhanraj)  
Company Secretary

Statement of Assets and Liabilities		(in Rs.)	
Particulars	Standalone		
	As at	As at	
	31.03.2016	31.03.2015	
	Audited	Audited	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share Capital	92583000	92583000	
(b) Reserves and Surplus	73688948	70207330	
(c) Money received against share warrants		-	
<b>Sub-total - Shareholders' funds</b>	<b>166271948</b>	<b>162790330</b>	
<b>2. Share application money pending allotment</b>	-	-	
<b>3. Minority interest</b>	-	-	
<b>4. Non-current liabilities</b>			
(a) Long-term borrowings	159615780	313732331	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
<b>Sub-total - Non-current liabilities</b>	<b>159615780</b>	<b>313732331</b>	
<b>5. Current liabilities</b>			
(a) Short-term borrowings	-	-	
(b) Trade payables	-	-	
(c) Other current liabilities	3100619	637080	
(d) Short-term provisions	4457229	5753269	
<b>Sub-total-Current liabilities</b>	<b>7557848</b>	<b>6390349</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>333445576</b>	<b>482913010</b>	
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	1470327	1831676	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	119766788	119761485	
(d) Deferred tax assets (net)	1640448	1624916	
(e) Long-term loans and advances	203046236	357591266	
(f) Other non-current assets	-	-	
<b>Sub-total - Non-current assets</b>	<b>325923799</b>	<b>480809343</b>	
<b>2. Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	6475111	778068	
(d) Cash and cash equivalents	1046666	1325599	
(e) Short-term loans and advances	-	-	
(f) Other current assets	-	-	
<b>Sub-total - Current assets</b>	<b>7521777</b>	<b>2103667</b>	
<b>TOTAL - ASSETS</b>	<b>333445576</b>	<b>482913010</b>	
Notes:			
1. The Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24 <sup>th</sup> May 2016.			
2. Previous year's figure have been regrouped & rearranged wherever necessary.			
For and on behalf of Board of INDUS FINANCE LIMITED			
Place: Chennai 34	Bala V Kutti		
Date: 24.05.2016	Chairman		

  
**For INDUS FINANCE LIMITED**  
 (Formerly known as Indus Finance Corporation Ltd.)  
 (K.K. Dinakar)  
 Company Secretary