



Indus Finance Corporation Ltd

CIN NO. L65191TN1992PLC022317

Email Id: diraviam@indusfinance.in

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **INDUS FINANCE CORPORATION LTD.,**

Quarter ending on: **30th September 2014**

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non- executive Directors' compensation & disclosures | 49(IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| D) Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49(II) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | | Yes | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | Yes | |
| (D) Role of Audit Committee | 49 II (D) | Yes | |
| (E) Review of Information by Audit Committee | 49(IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | NA | No Subsidiary Company |
| IV. Disclosures | 49(IV) | | |
| (A) Basis of related party transactions | 49(IV A) | Yes | Disclosed to Audit committee as reported in the Annual Report |
| (B) Disclosure of Accounting Treatment | 49(IV B) | Yes | Disclosed in the Annual Report |
| (C) Board Disclosures | 49 (IV C) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | Yes | |
| (E) Remuneration of Directors | 49 (IV E) | Yes | Disclosed in the Annual Report |
| (F) Management | 49 (IV F) | Yes | Disclosed in the Annual Report |
| (G) Shareholders | 49 (IV G) | Yes | Disclosed in the Annual Report |
| V. CEO/CFO Certification | 49(V) | Yes | At the time of AGM |
| VI. Report on Corporate Governance | 49(VI) | Yes | At the time of AGM |
| VII. Compliance | 49 (VII) | Yes | Disclosed in the Annual Report |

For **INDUS FINANCE CORPORATION LIMITED**


(K. DINAKAR)
Company Secretary

