



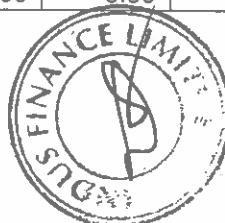
# INDUS FINANCE LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

## Standalone Un-Audited Financial Results for the Second Quarter ended 30.09.2016

(Rs. in Lakhs)

Particulars	Standalone					
	Three Months Ended			Half Year Ended		Year Ended
	30-9-16	30-6-16	30-9-15	30-9-16	30-9-15	31-3-16
	Un-Audited			Un-Audited		Audited
<b>1. Income from operation</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	90.00	68.27	112.33	158.26	209.13	438.08
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	<b>90.00</b>	<b>68.27</b>	<b>112.33</b>	<b>158.26</b>	<b>209.13</b>	<b>438.08</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	2.18	0.27	1.43	2.45	3.22	6.39
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work -in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	17.69	17.05	26.60	34.74	42.29	65.85
(e) Depreciation and amortization expense	0.38	0.38	0.38	0.76	0.76	1.54
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	51.88	14.88	29.67	66.76	45.00	81.18
<b>Total expenses</b>	<b>72.13</b>	<b>32.58</b>	<b>58.08</b>	<b>104.71</b>	<b>91.27</b>	<b>154.96</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>17.87</b>	<b>35.69</b>	<b>54.25</b>	<b>53.55</b>	<b>117.86</b>	<b>283.12</b>
4. Other income	0.00	0.00	0.00	0.00	0.00	16.40
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17.87</b>	<b>35.69</b>	<b>54.25</b>	<b>53.55</b>	<b>117.86</b>	<b>299.52</b>
6. Finance costs	5.83	8.43	9.79	14.26	59.18	206.65
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>12.04</b>	<b>27.26</b>	<b>44.46</b>	<b>39.29</b>	<b>58.68</b>	<b>92.87</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>12.04</b>	<b>27.26</b>	<b>44.46</b>	<b>39.29</b>	<b>58.68</b>	<b>92.87</b>
10. Tax expense - Income Tax	7.85	5.12	7.16	12.97	11.32	26.84
Deferred Tax (Asset) / Liability	0.00	0.00	0.00	0.00	0.00	(0.15)
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>4.19</b>	<b>22.14</b>	<b>37.30</b>	<b>26.32</b>	<b>47.36</b>	<b>66.18</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00



13. Net Profit for the period ( 11-12)	4.19	22.14	37.30	26.32	47.36	66.18
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	4.19	22.14	37.30	26.32	47.36	66.18
17. Paid-up equity share capital (Face Value of Rs.10/- each)	925.83	925.83	925.83	925.83	925.83	925.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	736.89
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.05	0.24	0.40	0.28	0.51	0.71
(b) Diluted	0.05	0.24	0.40	0.28	0.51	0.71
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	0.05	0.24	0.40	0.28	0.51	0.71
(b) Diluted	0.05	0.24	0.40	0.28	0.51	0.71

Statement of Assets and Liabilities (in Rs.)		
Particulars	Standalone	
	As at	As at
	30.09.2016 Un-Audited	31.03.2016 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	92583000	92583000
(b) Reserves and Surplus	76321381	73688948
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>168904381</b>	<b>166271948</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	136734888	159615780
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>136734888</b>	<b>159615780</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	7175692	3100619
(d) Short-term provisions	75823	4457229



Sub-total-Current liabilities	7251515	7557848
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>312890784</b>	<b>333445576</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1394209	1470327
(b) Goodwill on consolidation	-	-
(c) Non-current investments	119766788	119766788
(d) Deferred tax assets (net)	1640488	1640448
(e) Long-term loans and advances	187426989	203046236
(f) Other non-current assets	-	-
<b>Sub-total – Non-current assets</b>	<b>310228474</b>	<b>325923799</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	2662310	6475111
(d) Cash and cash equivalents	-	1046666
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
<b>Sub-total – Current assets</b>	<b>2662310</b>	<b>7521777</b>
<b>TOTAL - ASSETS</b>	<b>312890784</b>	<b>333445576</b>

**Notes:**

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31<sup>st</sup> October 2016
2. The Statutory auditors have carried out the limited review of the results for the second quarter ended 31<sup>st</sup> October 2016
3. Prior period items have been regrouped & rearranged wherever necessary.

For and on behalf of Board of  
INDUS FINANCE LTD.,

Place: Chennai 34  
Date: 31.10.2016 Chairman

Bala V. Kutti

For INDUS FINANCE LIMITED

K. K. Dinakar  
Company Secretary



H.O. – No. 26, IV Street  
Abhiramapuram , Chennai - 600018.  
Phone: 91-44-2499 7151

# V. Ramaratnam & Company

## Chartered Accountants

E- mail: [info@vramaratnam.com](mailto:info@vramaratnam.com)  
<http://www.vramaratnam.com>

### LIMITED REVIEW REPORT

#### **Review Report to The Board of Directors Indus Finance Limited**

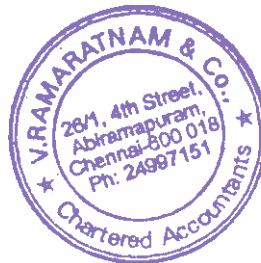
We have reviewed the accompanying statement of unaudited **Standalone Financial results of Indus Finance Limited** for the quarter ended September 30, 2016 and year to date results for the period April 1, 2016 to September 30, 2016 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India .This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 31<sup>st</sup> October 2016



For V Ramaratnam & Co.,  
Chartered Accountants

R. Sunder  
Partner  
Membership No. 12339  
PRN 005295